

# EVERCORE

The Board of Directors  
KBC Advanced Technologies plc  
42-50 Hershams Road  
Walton-on-Thames  
KT12 1RZ

4 March 2016

Dear Sirs

**Recommended cash acquisition of KBC Advanced Technologies plc by Yokogawa Electric Corporation (the "Offer")**

We refer to:

1. the scheme document to be issued on or around 4 March 2016 in connection with the Offer (the "Scheme Document");
2. the Optionholder Letter (as defined in the Scheme Document) to be sent on or around 4 March 2016 to the holders of options under the KBC Advanced Technologies plc Discretionary Share Option Plan 2013 (the "DSOP") (together with an enclosed DSOP instruction form);
3. the Optionholder Letter to be sent on or around 4 March 2016 to the holders of options under the KBC Long-Term Incentive Plan 2006 (the "LTIP") (together with an enclosed LTIP instruction form); and
4. the Optionholder Letter to be sent on or around 4 March 2016 to Godden Associates Limited (together with an enclosed option instruction form),

(together, the "Documents").

We hereby confirm that we have given and have not withdrawn our consent to the issue of the Documents with the inclusion therein of the references to our name, in each case in the form and context in which they appear.

Yours faithfully



Edward Banks

Senior Managing Director

for and on behalf of Evercore Partners International LLP