

Annual Financial Results
(ended Mar.31,2002)
and
next year Forecast

平成 14年 3月期 決算資料



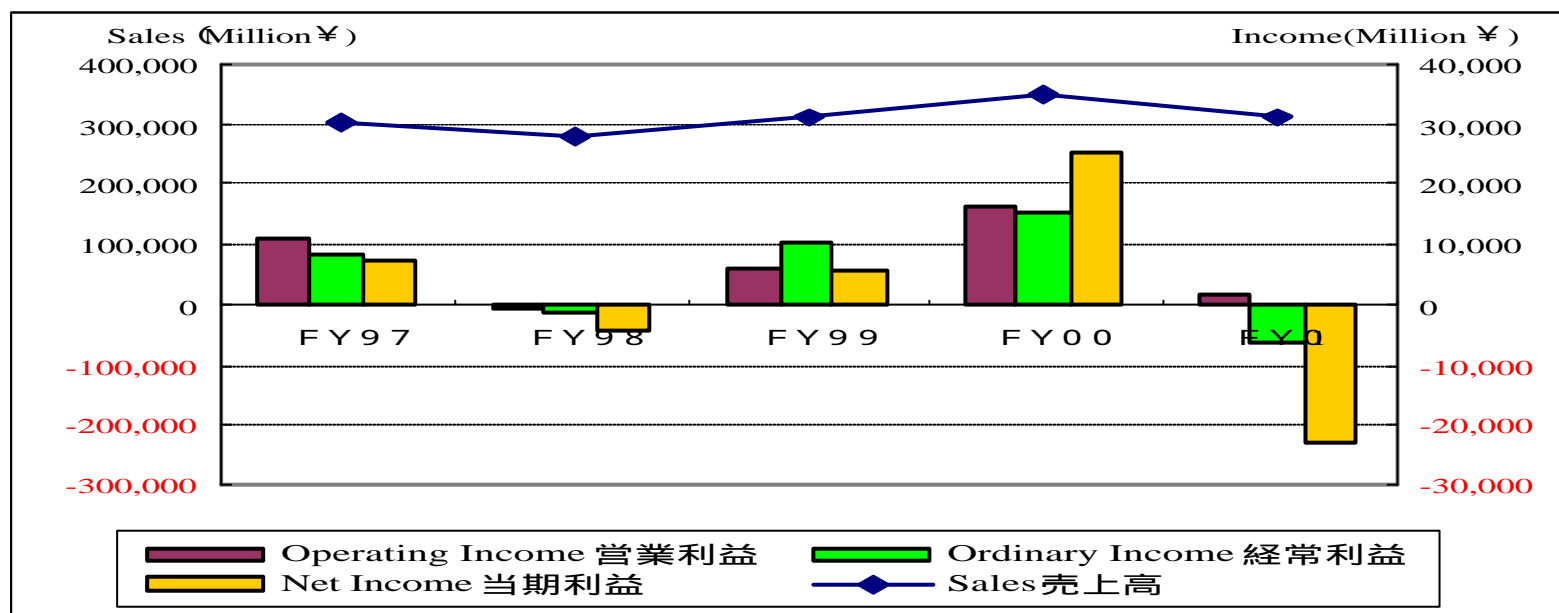
YOKOGAWA



Business Result Annual Transition

経営成績(年度推移)

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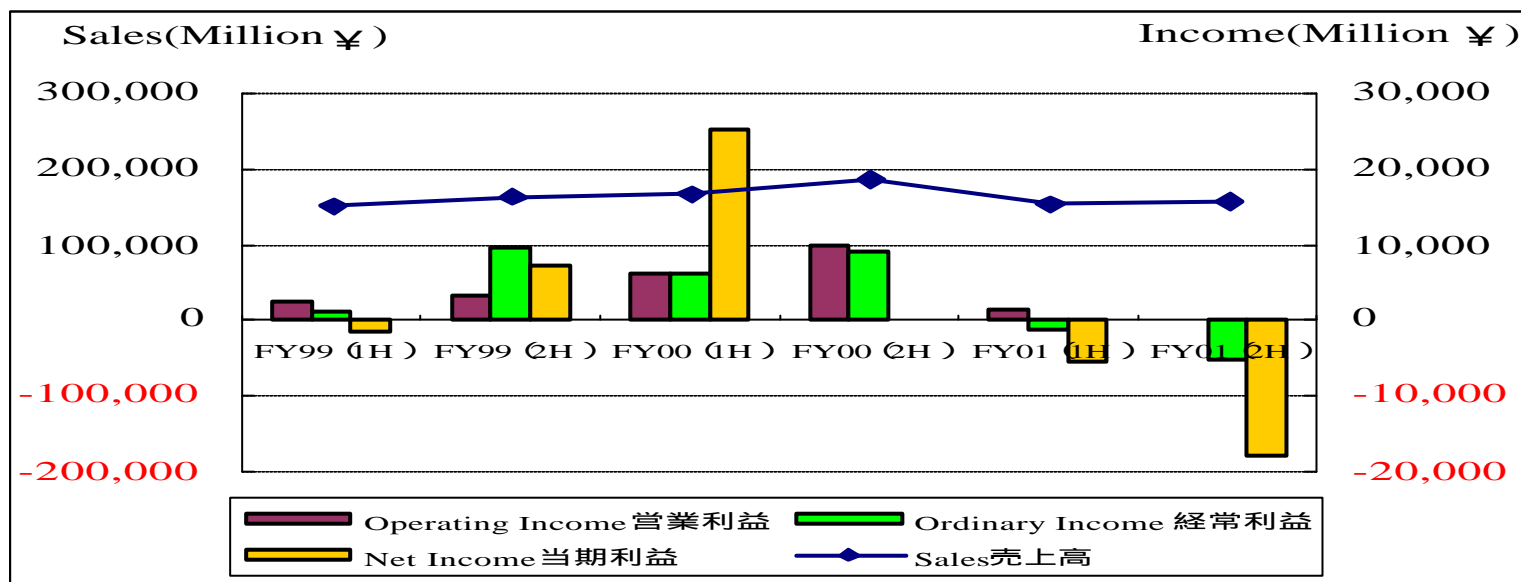


	FY97	FY98	FY99	FY00	FY01	FY02 Forecast
Sales 売上高	305,231	280,185	313,353	352,611	310,828	365,000
Operating Income 営業利益	10,880	611	5,909	16,216	1,744	7,200
Operating Income Ratio 営業利益率	3.6%	0.2%	1.9%	4.6%	0.6%	2.0%
Ordinary Income 経常利益	8,399	1,316	10,575	15,309	6,116	5,400
Ordinary Income Ratio 経常利益率	2.8%	0.5%	3.4%	4.3%	2.0%	1.5%
Net Income 当期利益	7,564	4,427	5,820	25,415	23,112	4,800
Net Income Ratio 当期利益率	2.5%	1.6%	1.9%	7.2%	7.4%	1.3%



Business Result Semi-Annual Transition

経営成績(半期推移)

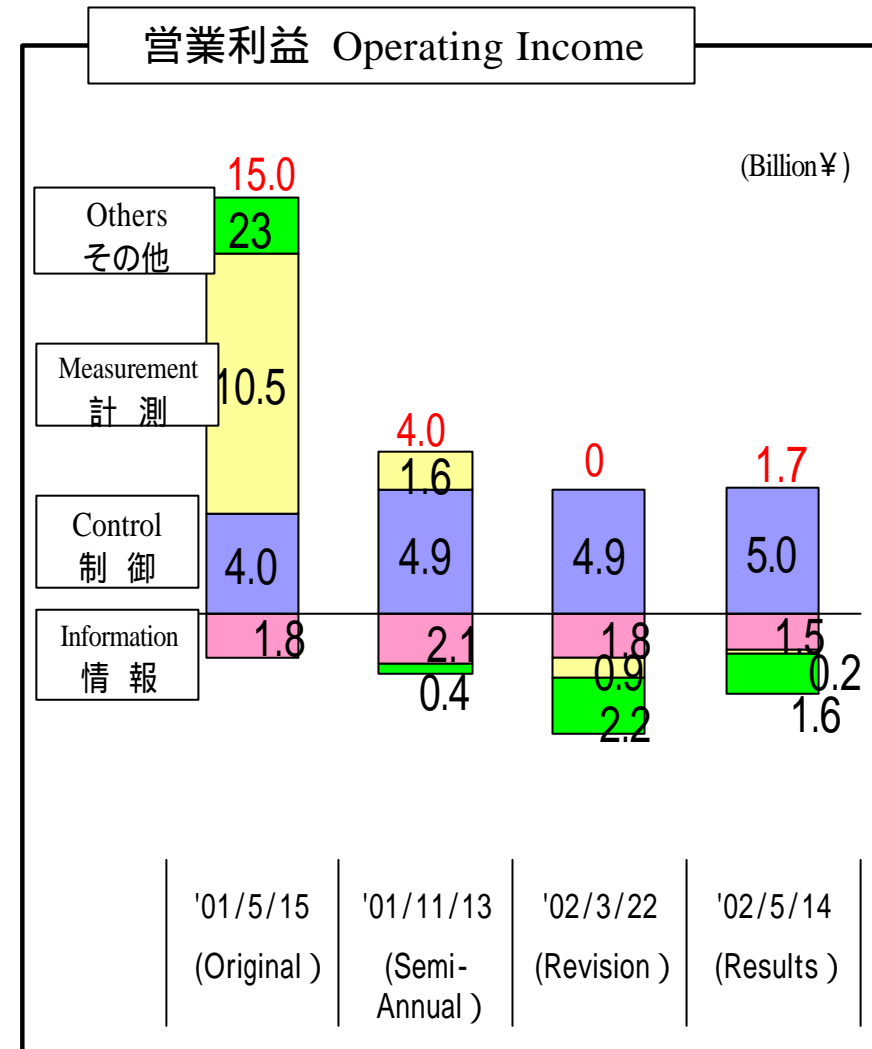
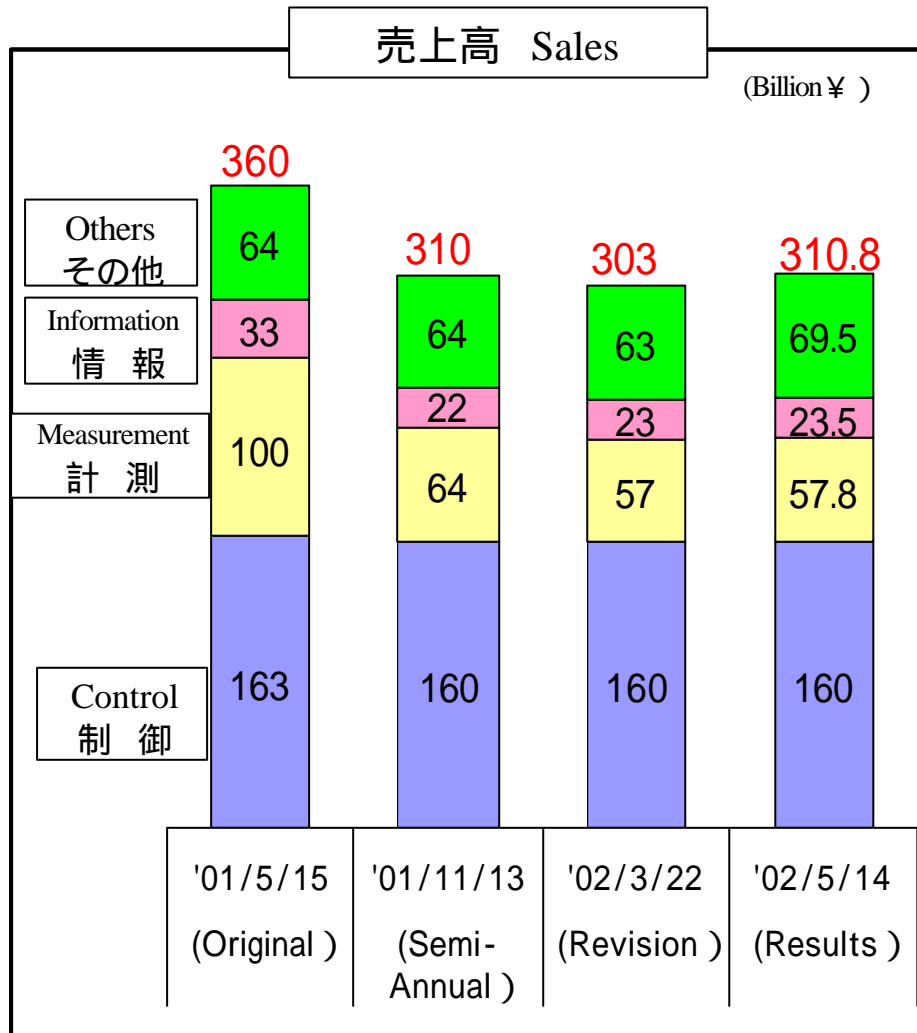


	(Million ¥)					
	FY99 (1H)	FY99 (2H)	FY00 (1H)	FY00 (2H)	FY01 (1H)	FY01 (2H)
Sales 売上高	151,297	162,056	166,542	186,069	152,391	158,437
Operating Income 営業利益	2,375	3,534	6,327	9,889	1,581	163
Operating Income Ratio 営業利益率	1.6%	2.2%	3.8%	5.3%	1.0%	0.1%
Ordinary Income 経常利益	1,029	9,546	6,192	9,117	1,137	4,979
Ordinary Income Ratio 経常利益率	0.7%	5.9%	3.7%	4.9%	0.7%	3.1%
Net Income 当期利益	1,402	7,222	25,219	196	5,423	17,689
Net Income Ratio 当期利益率	0.9%	4.5%	15.1%	0.1%	3.6%	11.2%



FY01 Segment Information

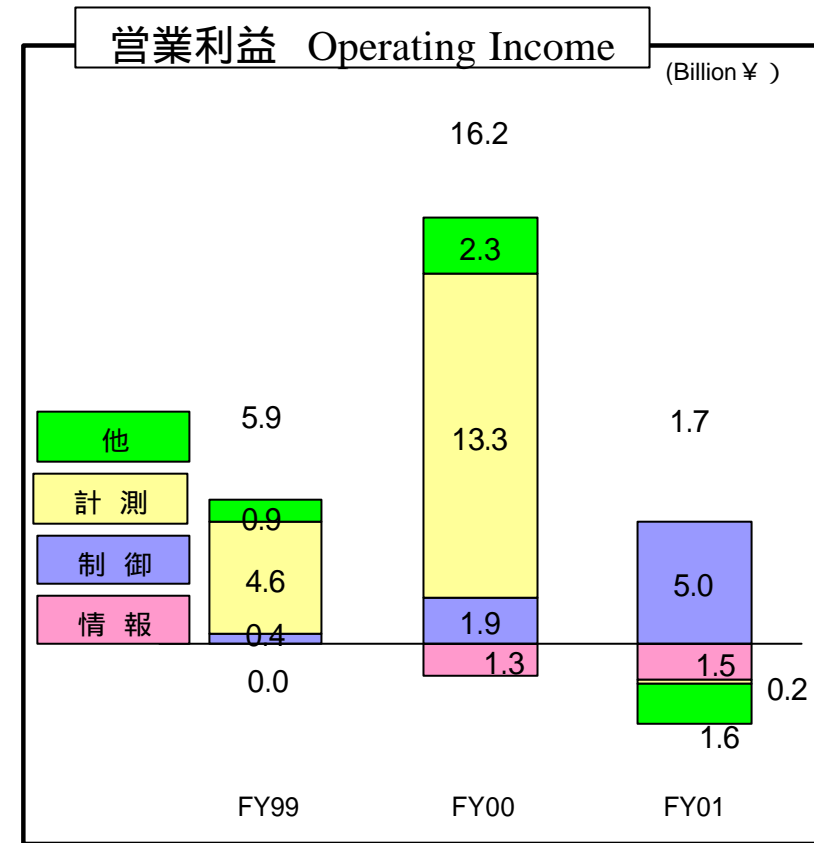
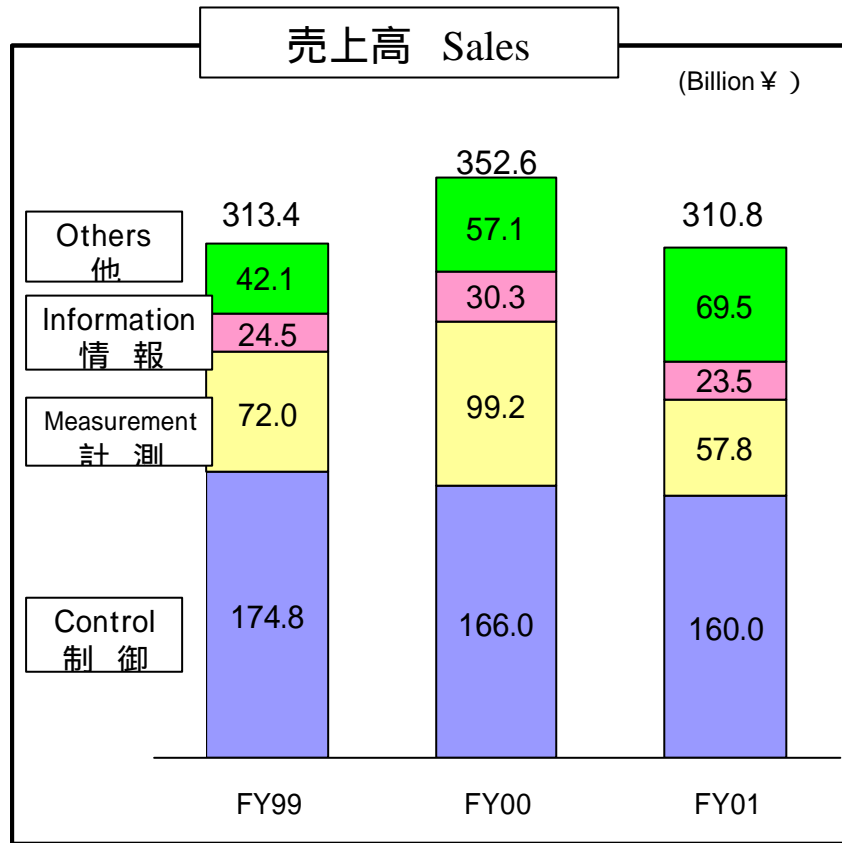
FY01(年間) 部門別売上・営業利益





Transition of Sales and Operating Income (Annual Basis)

部門別売上・営業利益推移 (年間)



	FY99	FY00	FY01
Control	0.4	1.9	5.0
Measurement	4.6	13.3	0.2
Information	0.0	1.3	1.5
Others	0.9	2.3	1.6
Total	5.9	16.2	1.7

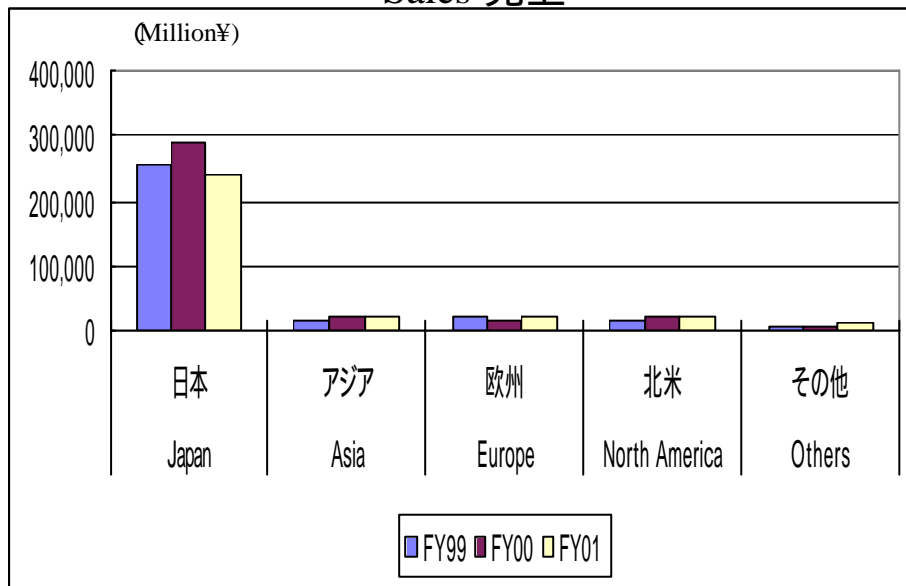


Information by Geographic Area

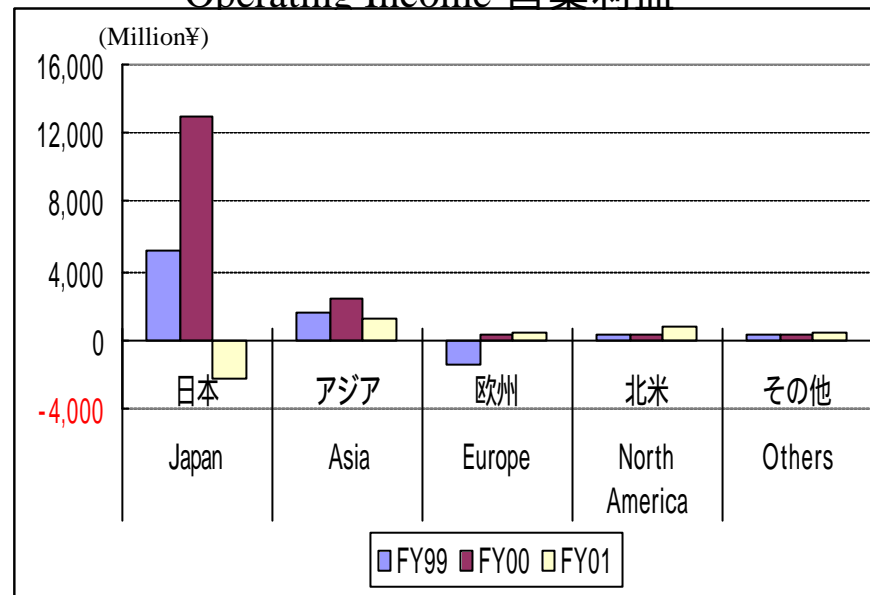
地域別の状況

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Sales 売上



Operating Income 営業利益



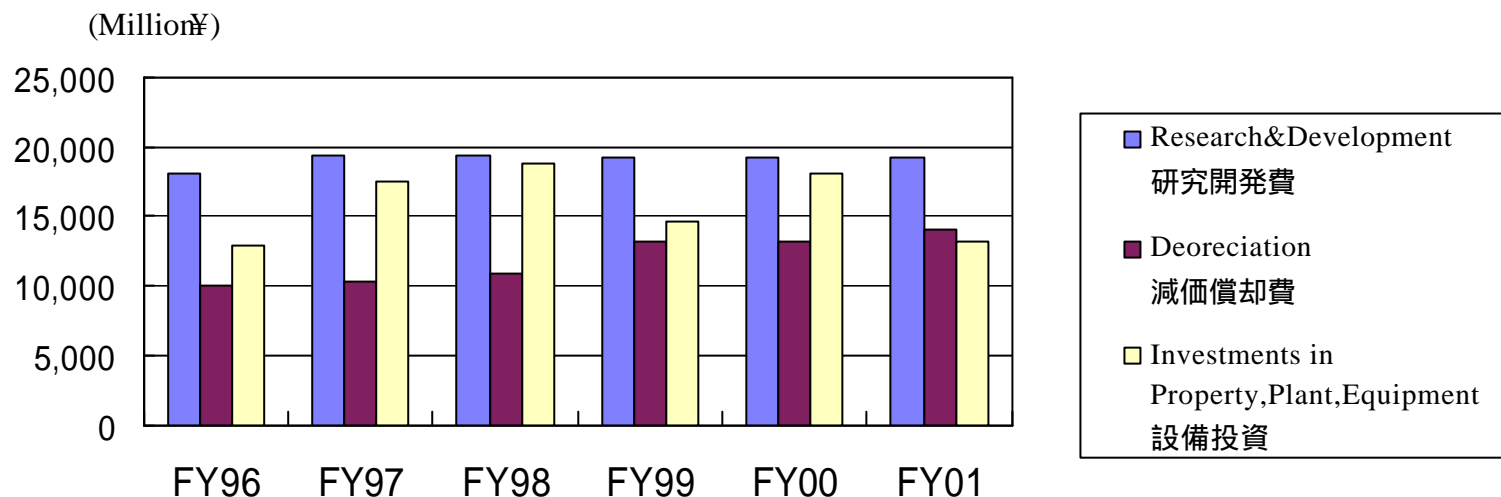
	Japan 日本	Asia アジア	Europe 欧州	North America 北米	Others その他	Total 合計
FY99	255,566	14,814	19,205	17,881	5,885	313,353
FY00	290,841	19,011	17,229	18,687	6,842	352,611
FY01	238,881	23,333	20,919	18,218	9,474	310,828

		Japan 日本	Asia アジア	Europe 欧州	North America 北米	Others その他	Total 合計
FY99	(Million¥)	5,262	1,540	1,414	265	255	5,909
	(Ratio)	2.1%	10.4%	7.4%	1.5%	4.3%	1.9%
FY00	(Million¥)	13,018	2,275	338	293	289	16,216
	(Ratio)	4.5%	12.0%	2.0%	1.6%	4.2%	4.6%
FY01	(Million¥)	1,298	1,308	823	498	411	1,744
	(Ratio)	0.5%	5.6%	3.9%	2.7%	4.3%	0.6%

*Ratio=Operating Income/Sales



Costs 費用



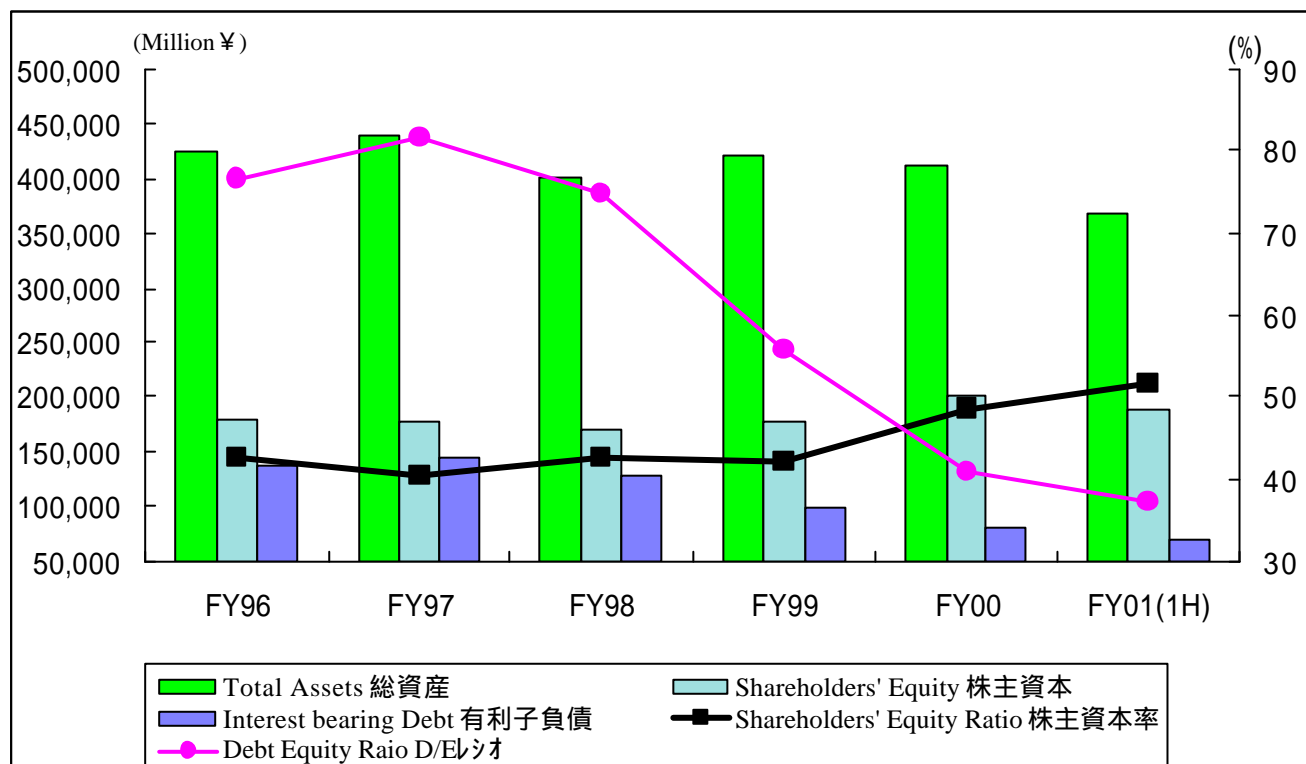
	Results 実績						Budget計画
	FY96	FY97	FY98	FY99	FY00	FY01	FY02(*)
Research&Development 研究開発費	18,055	19,408	19,492	19,259	19,181	19,236	19,500
(Sales Ratio 売上比)	6.4%	6.4%	7.0%	6.1%	5.4%	6.2%	6.0%
Deoreciation 減価償却費	10,038	10,374	11,031	13,197	13,190	13,964	14,440
(Sales Ratio 売上比)	3.6%	3.4%	3.9%	4.2%	3.7%	4.5%	4.4%
Investments in Property, Plant, Equipment 設備投資	12,950	17,433	18,835	14,699	18,173	13,347	16,000
(Sales Ratio 売上比)	4.6%	5.7%	6.7%	4.7%	5.2%	4.3%	4.9%

(*) FY02 Budget is not included Ando.



Assets, Liabilities

資産、負債



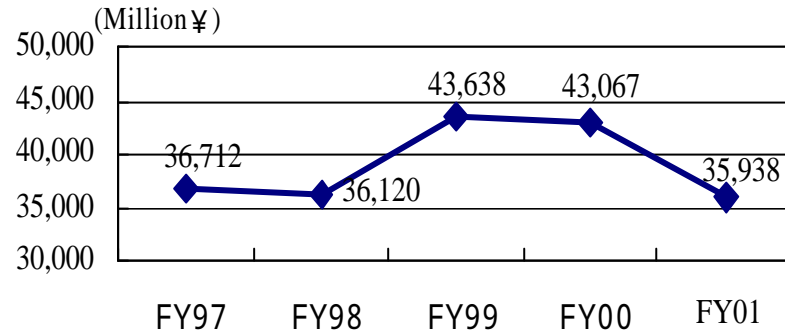
(Million ¥)

	FY96	FY97	FY98	FY99	FY00	FY01
Total Assets 総資産	423,975	439,392	400,543	420,706	410,831	353,900
Shareholders' Equity 株主資本	180,472	177,705	171,003	177,596	200,039	169,058
Interest bearing Debt 有利子負債	138,176	145,091	128,204	99,233	81,863	65,451
Shareholders' Equity Ratio 株主資本比率	42.6%	40.4%	42.7%	42.2%	48.7%	47.8%
Debt Equity Ratio D/E	76.6%	81.6%	75.0%	55.9%	40.9%	38.7%

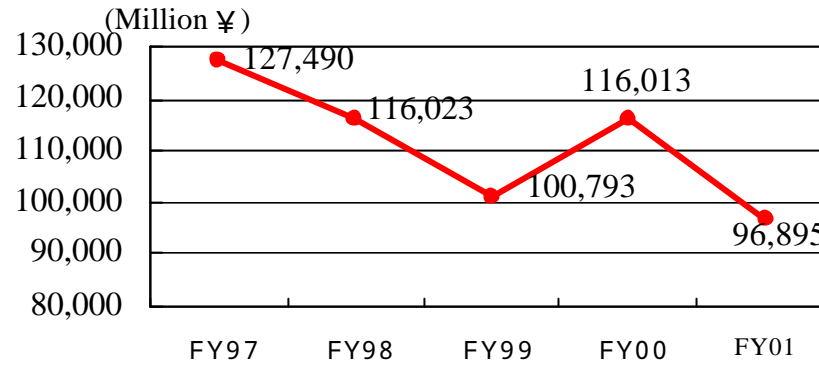


Balance Sheet Item B/S項目

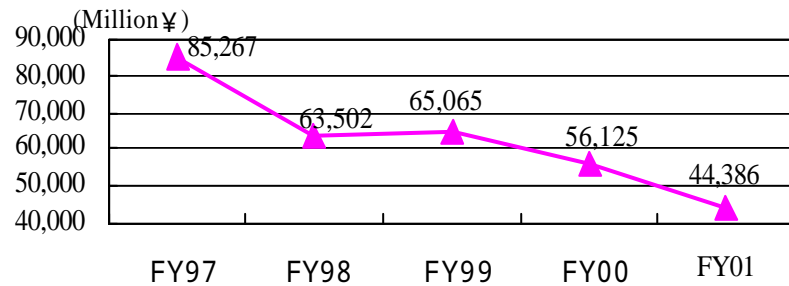
Inventories 棚卸資産



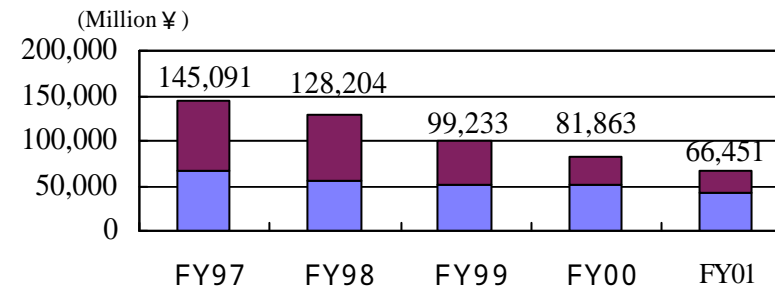
Account Receivable 売掛債権



Cash on Hand 手元資金



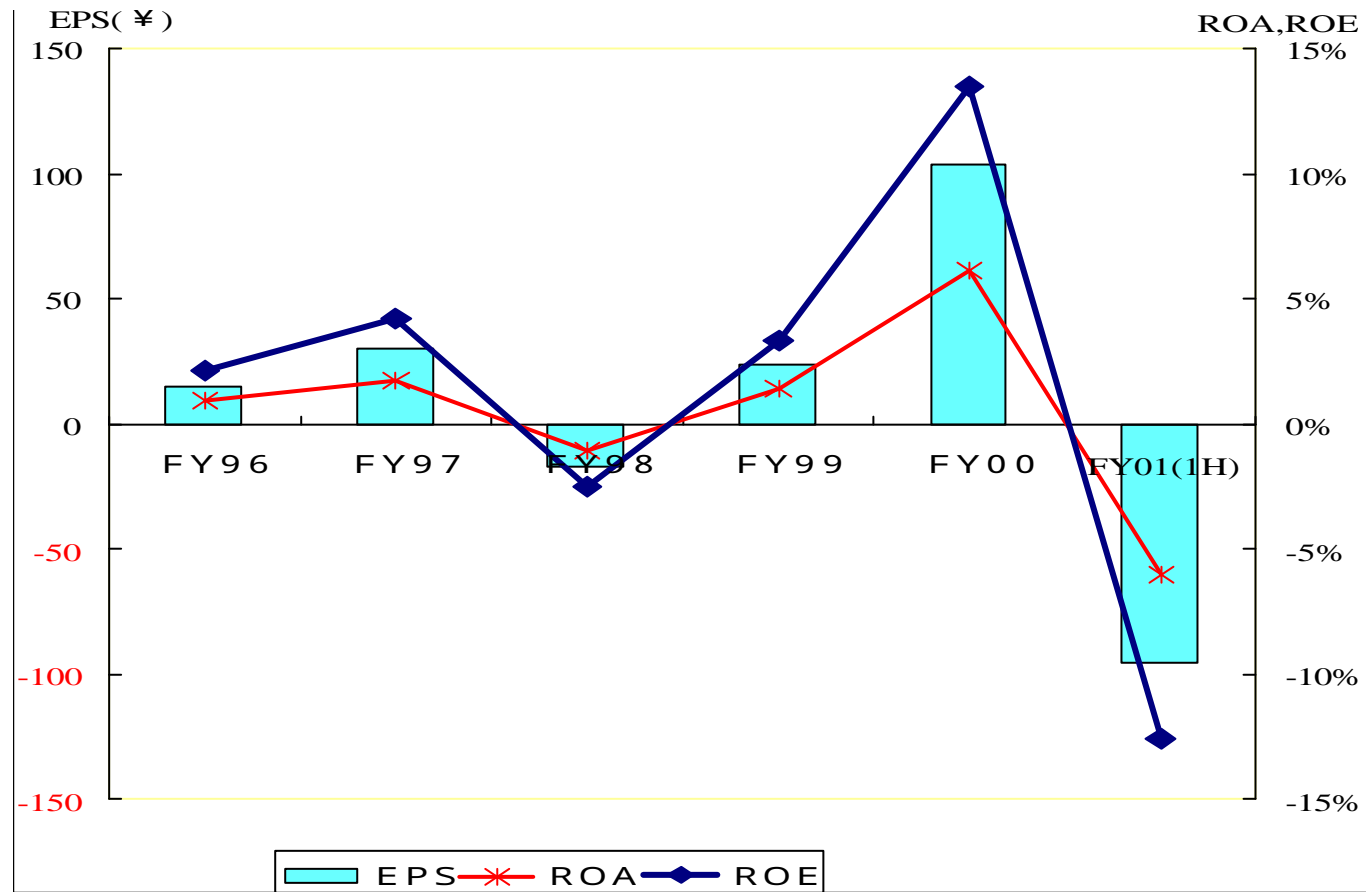
Interest bearing Debt 有利子負債



■ Bonds 社債 ■ Bank Loan 金融機関借入



Profitability 収益性

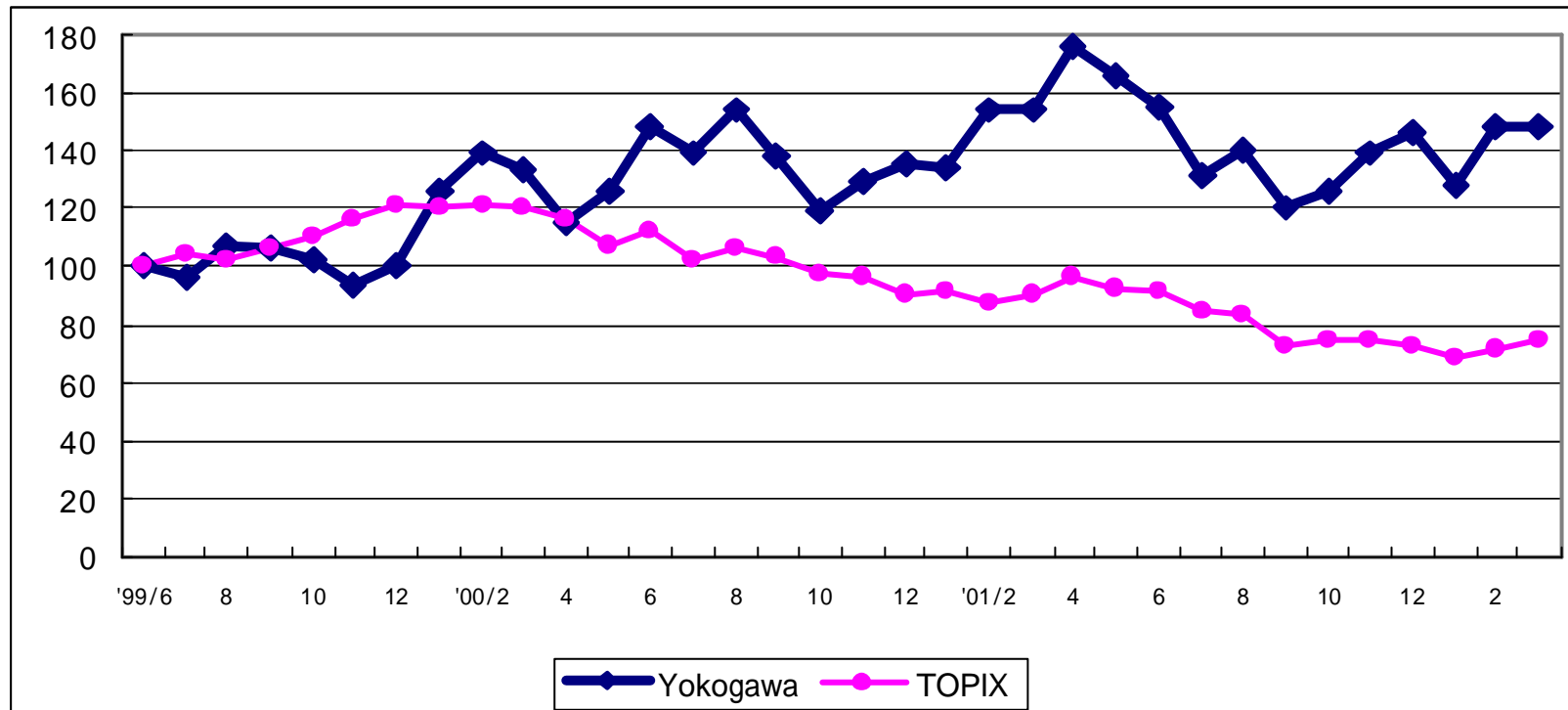


	FY96	FY97	FY98	FY99	FY00	FY01
EPS(¥)	14.9	29.6	17.7	23.4	103.7	94.6
ROA	0.9%	1.8%	1.1%	1.4%	6.1%	6.0%
ROE	2.2%	4.2%	2.5%	3.3%	13.5%	12.5%



Stock Value Information (株価の状況)

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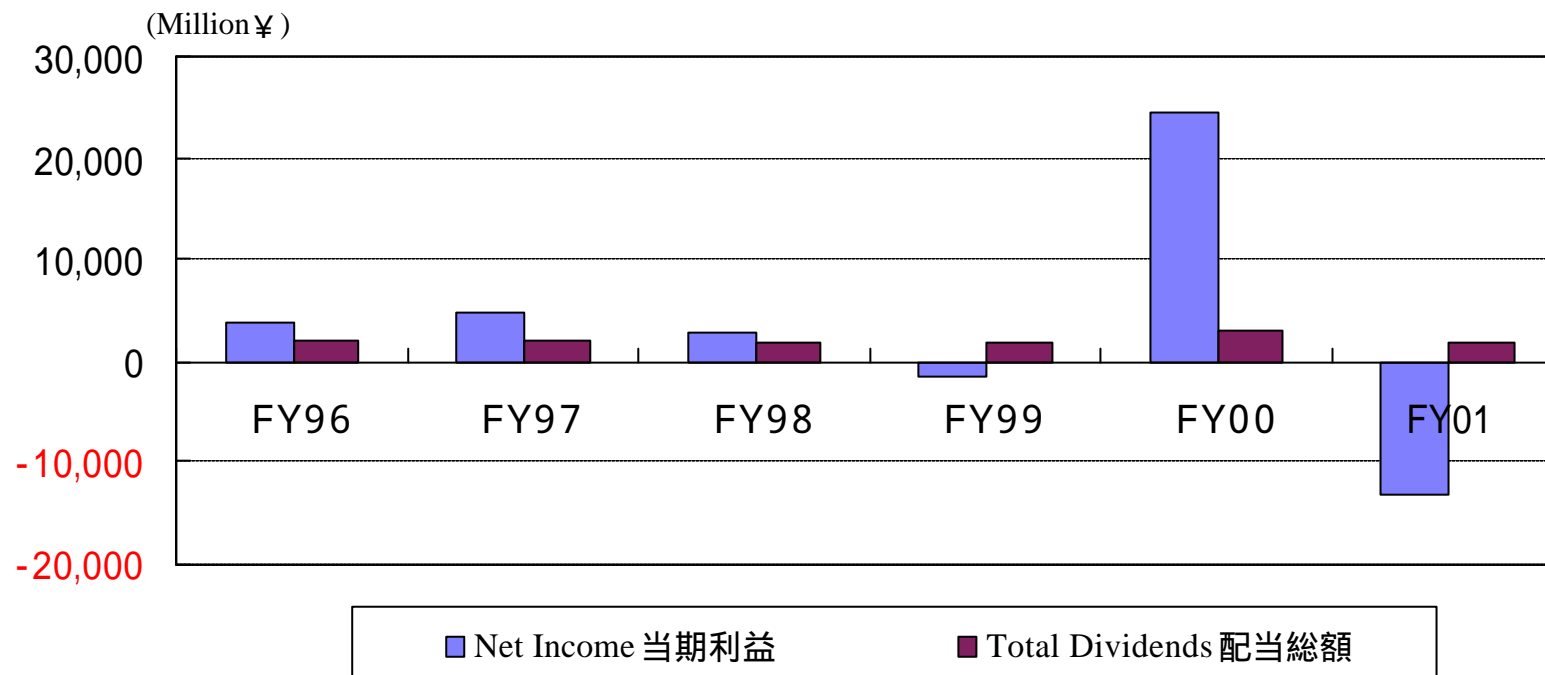
	'99/6	9	12	'00/3	6	9	12	'01/3	6	9	12	'02/3
Yokogawa Stock Value	715	760	721	954	1,060	991	965	1,100	1,110	863	1,045	1,059
TOPIX	1,416.20	1,506.83	1,722.20	1,705.94	1,591.60	1,470.78	1,283.67	1,277.27	1,300.98	1,023.42	1,032.14	1,060.19

(Jun.99=100)	'99/6	9	12	'00/3	6	9	12	'01/3	6	9	12	'02/3
Yokogawa Stock Value	100	106	101	133	148	139	135	154	155	121	146	148
TOPIX	100	106	122	120	112	104	91	90	92	72	73	75



Dividends(Non-Consolidated)

配当関係 (单独)

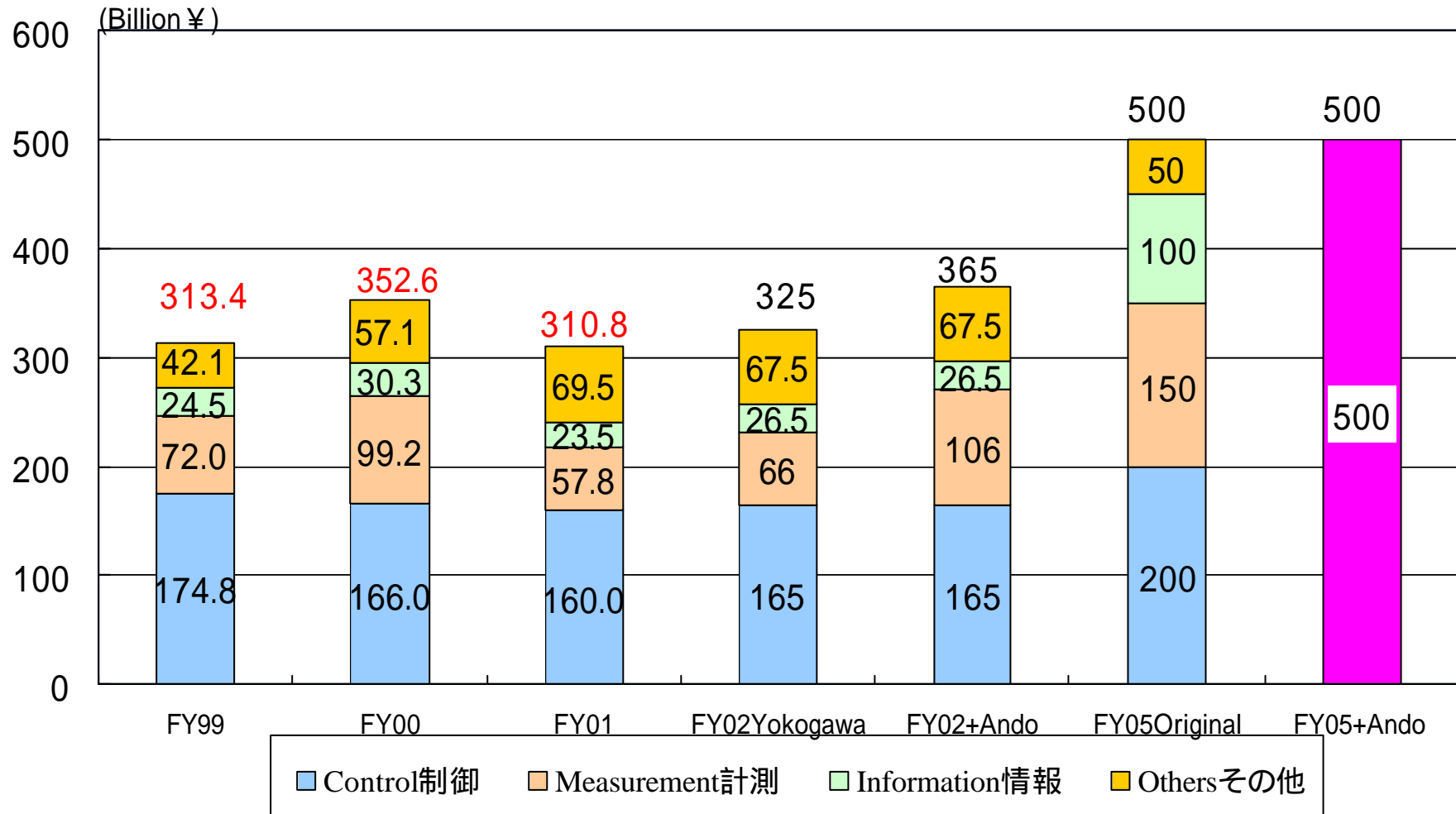


	FY96	FY97	FY98	FY99	FY00	FY01
Net Income 当期利益(Million ¥)	3,895	4,759	2,706	1,681	24,592	13,306
Total Dividends 配当総額(Million ¥)	1,945	1,912	1,880	1,861	3,071	1,833
Dividends/Net Income Ratio 配当性向	49.9%	40.2%	69.5%	-	12.5%	-
Earning per Share 1株当たり当期利益(¥)	15.02	18.59	10.80	6.75	100.10	54.30
Dividends per Share 1株当たり配当金(¥)	7.5	7.5	7.5	7.5	12.5	7.5



Long Term Sales Forecast up to FY2005 2005年 ゴールへの道のり(売上)

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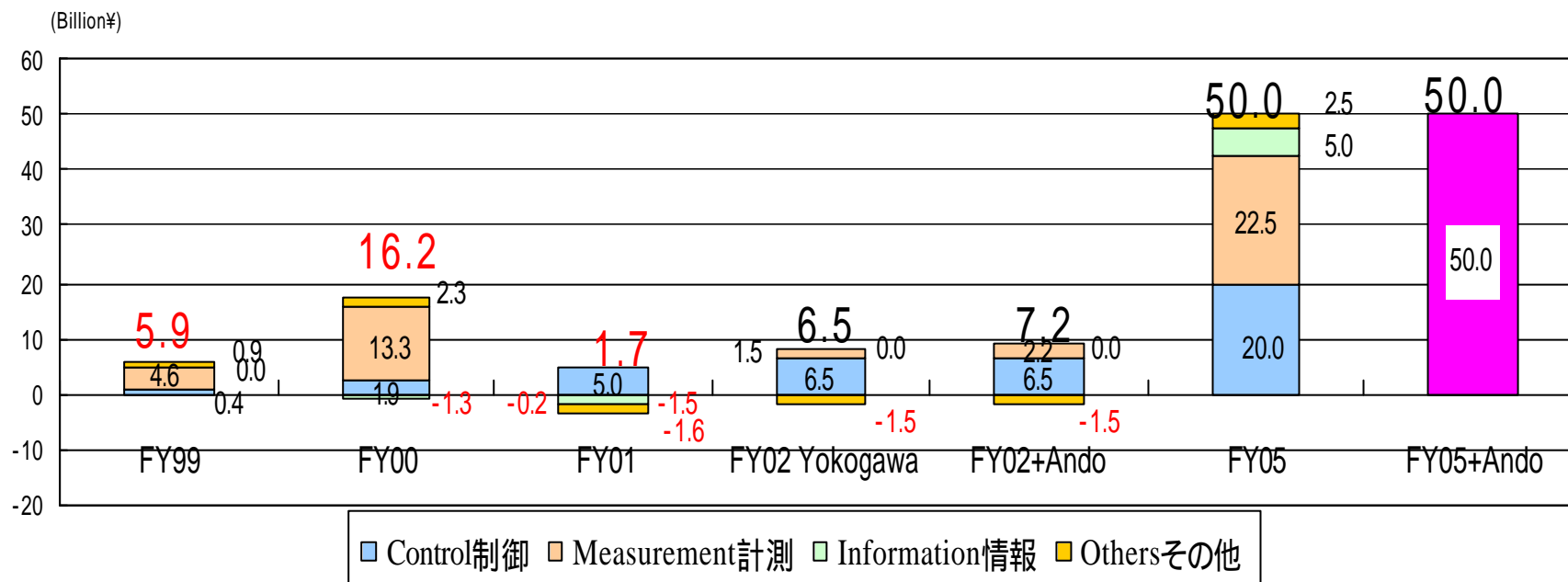




Long Term Operating Income Forecast up to FY2005

2005年 ゴールへの道のり (営業利益)

YOKOGAWA

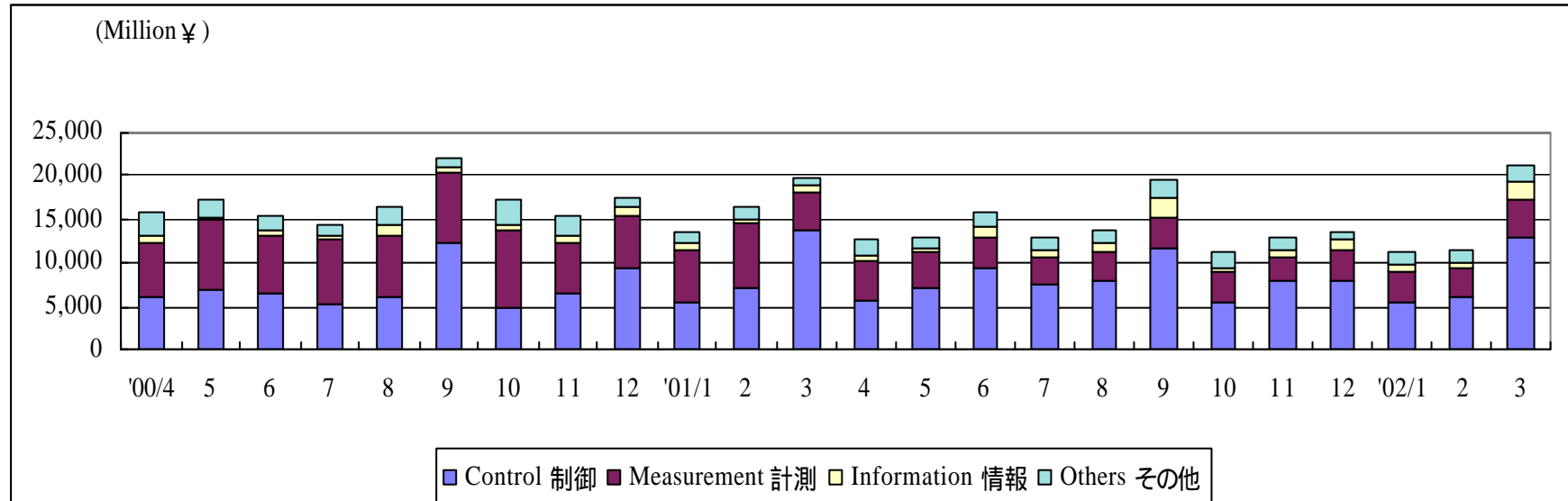


(Billion¥)

	FY99	FY00	FY01	FY02 Yokogawa	FY02 +Ando	FY05 Original	FY05 +Ando
制御 Control	0.4	1.9	5.0	6.5	6.5	20.0	
計測 Measurement	4.6	13.3	0.2	1.5	2.2	22.5	
情報 Information	0.0	1.3	1.5	0.0	0.0	5.0	
その他 Others	0.9	2.3	1.6	1.5	1.5	2.5	
合計 Total	5.9	16.2	1.7	6.5	7.2	50.0	50.0



Monthly Orders Intake Transition (Non-Consolidated) 月次受注推移 (単独)



(Million¥)

	'00/4	5	6	7	8	9	10	11	12	'01/1	2	3	Annual Total
Control 制御	5,999	6,832	6,598	5,224	5,926	12,249	4,840	6,551	9,414	5,598	7,310	13,829	90,369
Measurement 計測	6,414	8,026	6,531	7,428	7,230	8,052	9,087	5,925	6,094	5,840	7,312	4,411	82,349
Information 情報	884	426	527	550	1,294	640	559	683	783	776	438	765	8,324
Others その他	2,398	1,984	1,944	1,281	1,821	1,322	2,754	2,267	1,354	1,197	1,226	830	20,378
Total 合計	15,694	17,267	15,600	14,483	16,270	22,264	17,239	15,426	17,645	13,411	16,286	19,835	201,419

	'01/4	5	6	7	8	9	10	11	12	'02/1	2	3	Annual Total
Control 制御	5,822	7,176	9,393	7,434	8,112	11,668	5,567	8,060	8,058	5,378	6,036	12,933	95,637
Measurement 計測	4,443	3,922	3,621	3,084	3,034	3,430	3,370	2,485	3,474	3,487	3,439	4,253	42,042
Information 情報	609	569	1,076	1,057	1,193	2,503	506	833	1,251	838	682	2,127	13,244
Others その他	1,787	1,171	1,795	1,327	1,488	1,812	1,705	1,550	775	1,465	1,271	1,961	18,106
Total 合計	12,661	12,838	15,885	12,901	13,827	19,413	11,148	12,928	13,558	11,168	11,428	21,274	169,028



Orders by Industries(Non-Consolidated)

業種別受注 (単独)

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Orders by Industries	需要先業種	Control 制御	Measurement 計測	Information 情報	Others その他	Total 合計	Composition 構成比	Comparisio n of last 前年比
<Manufacturing>	< 製造業 >					(Million ¥)		
Foods	食品	2,714	116	839	30	3,699	2.2%	39.1%
Synthetic fiber	合成繊維	2,229	106	61	124	2,519	1.5%	35.3%
Paper&Pulp	紙パルプ	6,264	85	455	49	6,853	4.1%	-0.8%
Petrochemicals	石油化学	111	5	2	1	119	0.1%	-53.3%
Other Chemical Products	その他化学	13,113	485	979	138	14,714	8.7%	-1.6%
Oil Products	石油精製	2,180	12	284	12	2,488	1.5%	52.1%
Cenment&Ceramics	セメント・窯業	896	101	12	9	1,018	0.6%	5.1%
Steel	鉄鋼	3,986	247	63	109	4,405	2.6%	30.0%
Nonferrous Metal	非鉄金属	784	435	134	9	1,361	0.8%	-18.6%
Machinery	機械	2,325	2,921	521	4,639	10,406	6.2%	-12.3%
Electric Machinery	電機	1,739	15,661	541	2,694	20,634	12.2%	-43.6%
Transport Equipment	輸送機器	1,743	913	271	984	3,911	2.3%	7.6%
Other Manufacturing	その他	1,206	416	180	33	1,836	1.1%	4.1%
*Sub Total	* 製造業計	39,291	21,501	4,340	8,829	73,962	43.8%	-16.1%
<Non-Manufacturing>	< 非製造業 >							
Electricity	電力	4,104	454	35	33	4,626	2.7%	-14.6%
Gas	ガス	2,692	107	50	3	2,852	1.7%	65.1%
Trading Companies	商社	2,089	1,640	639	373	4,741	2.8%	-9.8%
Hospital	病院	8	8	4,157	208	4,382	2.6%	
Other Non-Manufacturing	その他	11,819	3,457	2,429	482	18,187	10.8%	2.2%
*Sub Total	* 非製造業計	20,712	5,666	7,310	1,100	34,788	20.6%	0.9%
<Government&Municipal>	< 官公庁 >						0.0%	
Waterworks	水道	11,254	84	54	37	11,429	6.8%	-18.1%
Other Government&Municipal	その他	4,701	912	1,433	3,628	10,673	6.3%	10.2%
*Sub Total	* 官公庁計	15,955	996	1,486	3,664	22,102	13.1%	-6.5%
<Exports>	< 輸 出 >	16,846	13,877	106	4,514	35,343	20.9%	-33.0%
<Royalties>	< ロイヤリティ >	2,832	0	0	0	2,832	1.7%	20.9%
<Total>	< 合 計 >	95,636	42,041	13,243	18,107	169,026	100.0%	-16.1%



Overseas Order Intake Results by Region (Non-Consolidated)

地域別受注 (単独)



(Million¥)

	FY00(1H)	FY00(2H)	FY00 (Total)	FY01(1H)	FY01(2H)	FY01 (Total)	Comparison of last year
Far East,China 極東・中国	10,802.3	9,063.5	19,865.8	4,033.3	6,144.7	10,178.0	-48.8%
South East Asia 東南アジア	9,140.6	5,899.5	15,040.1	4,636.5	3,078.8	7,715.3	-48.7%
Oceania オセアニア	278.5	275.2	553.7	359.9	303.9	663.8	19.9%
Middle East,Africa 中近東、アフリカ	1,110.3	1,077.7	2,188.0	1,959.5	1,534.5	3,494.0	59.7%
Western Europe 西 欧	2,374.0	2,877.5	5,251.5	2,773.8	2,794.2	5,568.0	6.0%
Eastern Europe 東 欧	631.8	620.7	1,252.5	450.2	157.4	607.6	-51.5%
North America 北 米	3,706.6	3,443.4	7,150.0	2,926.0	2,614.6	5,540.6	-22.5%
Middle and South America 中南米	758.0	632.3	1,390.3	632.0	836.7	1,468.7	5.6%
Others その他	26.8	50.0	76.8	87.5	19.2	106.7	38.9%
Total 合計	28,828.7	23,939.7	52,768.4	17,858.7	17,484.0	35,342.7	-33.0%