

Name of Listed Company: Yokogawa Electric Corporation
(URL: <https://www.yokogawa.com>) (Stock code: 6841, listed in TSE Prime Market)
Name and Position of the Representative:
Hitoshi Nara, President and Chief Executive Officer
Name and Position of the Person in Charge:
Hirohiko Nakatani, Department Manager of IR Department
Telephone Number: +81-422-52-6845
May 17, 2022

Notice Concerning Amendment of the Articles of Incorporation

Yokogawa Electric Corporation (the “Company” herein) hereby informs you that at the meeting of its Board of Directors held on May 17, 2022, the Company resolved to propose the “Amendment of the Articles of Incorporation” at its 146th Annual General Meeting of Shareholders scheduled to be held on June 22, 2022, as described below.

1. Reason for the amendments

The amending provisions provided in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will be enforced on September 1, 2022. To prepare for the implementation of an electronic provision system for informational materials for the General Meeting of Shareholders, the Company proposes to make the following amendments to the Articles of Incorporation of the Company.

- (1) The proposed amendment in Paragraph 1, Article 16 defines an electronic provision measure to be taken for information that constitutes the contents of reference materials, etc., for the General Meeting of Shareholders
- (2) The proposed amendment in Paragraph 2, Article 16 is a new clause to place a restriction on the extent of the contents of written documents to be delivered to shareholders who requested the delivery of written documents.
- (3) The clause on Disclosure of Proxy Materials for General Meeting of Shareholders via the Internet Deemed Furnished (current Article 16 of the Articles of Incorporation) is deleted as it will become unnecessary under the electronic provision system.
- (4) As a result of the foregoing deletion and new clauses, supplementary provisions concerning the effective date, etc., are created.

2. Details of the change

The details of the amendments are as described in the Exhibit.

3. Schedule

- (1) Date of Annual General Meeting of Shareholders for Amendments to Articles of Incorporation: June 22, 2022 (Scheduled)
- (2) Effective Date of Amendments to Articles of Incorporation: June 22, 2022(Scheduled)

(Underline indicates amended portions)

Current	Proposed amendment
<p><u>ARTICLE 16. DISCLOSURE OF PROXY MATERIALS FOR GENERAL MEETING OF SHAREHOLDERS VIA THE INTERNET DEEMED FURNISHED</u></p> <p><u>When convening a General Meeting of Shareholders, the Company may, in a manner using the Internet pursuant to Ministry of Justice Ordinances, disclose information concerning matters required to be described or presented in the reference materials of the General Meeting of Shareholders, business reports, financial statements and consolidated financial statements and deem such information furnished to shareholders of the Company.</u></p> <p>(newly established)</p>	<p>(deleted)</p> <p><u>Article 16. ELECTRONIC PROVISION MEASURE, ETC.</u></p> <p><u>1. When convening the General Meeting of Shareholders, the Company shall take an electronic provision measure for information that constitutes the contents of reference materials, etc., for the General Meeting of Shareholders.</u></p> <p><u>2. The Company may not include all or part of the matters for an electronic provision measure as set forth in the Ministry of Justice Order in documents to be delivered to shareholders who submitted a request for the delivery of written documents by the record date for voting rights.</u></p>
<p><u>(newly established)</u></p>	<p><u>SUPPLEMENTARY PROVISIONS</u></p> <p><u>1. The deletion of the current Article 16 (DISCLOSURE OF PROXY MATERIALS FOR GENERAL MEETING OF SHAREHOLDERS VIA THE INTERNET DEEMED FURNISHED) of the Articles of Incorporation and the creation of the proposed amendment in Article 16 (ELECTRONIC PROVISION MEASURE, ETC.) shall be effective from the date of enforcement of the amending provisions provided in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the "Enforcement Date").</u></p> <p><u>2. Notwithstanding the provision of the preceding paragraph, the current Article 16 of the Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Enforcement Date.</u></p> <p><u>3. These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Enforcement Date or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>