

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hikaru Kikkawa, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

January 13, 2011

Progress of the Expanded Second-life Support Program

On October 26, 2010, Yokogawa Electric Corporation (the Company) announced that it would solicit applications for the Expanded Second-life Support Program. At the time of this announcement, the program's conditions limited it to managers, with the understanding that a widening of the conditions to include union members would be discussed with the union.

Through discussion with the union, the conditions regarding union members have now been determined. The Company is notifying you herewith of these conditions and the results of the solicitation of applications from managers.

1. Details of the Expanded Second-life Support Program for Union Members

Eligible employees	Employees of Yokogawa Electric Corporation, Yokogawa Field Engineering Service Corporation, Yokogawa Meters & Instruments Corporation, and Yokogawa Manufacturing Corporation, who will be 40 to 58 years old as of March 31, 2011
Number of applicants	Not set
Application period	From February 14 to 25, 2011*
Date of resignation	From January 31 to March 31, 2011
Support	An increased second-life support benefit will be paid to most applicants and re-employment support will be provided through re-employment agencies.

*Application period

Yokogawa Field Engineering Service Corporation: From January 24 to February 4, 2011

Yokogawa Manufacturing Corporation: From December 20, 2010 to January 7, 2011

2. Results of Solicitation of Applications from Managers*

- a. Number of applicants: 134
- b. Date of resignation: December 31, 2010 / January 31, 2011
- c. Extraordinary loss: 2.4 billion yen

*These are only the results for managers. The final results, including union members, will be announced at a later date.

3. Future Outlook

As the result of expenses relating to the Expanded Second-life Support Program and restructuring losses, a 2.5 billion yen extraordinary loss was listed in the November 9, 2010 financial forecast for the year ending March 31, 2011.

The financial forecast will not change at this time because the estimated extraordinary loss from the expenses relating to the solicitation of applications from managers is within the expected range. As soon as we can estimate the final number of applicants, we will make an announcement regarding the impact of this program on the financial forecast for the year ending March 31, 2011.