

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hikaru Kikkawa, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

April 26, 2011

### **Retirement/Appointment of Outside Directors**

Yokogawa Electric Corporation announces a resolution on this date by its Board of Directors concerning the retirement and appointment of individuals to the position of outside director. This will be one of the agenda items that are to be officially resolved at the company's annual general meeting of shareholders scheduled for this June. As proposed, there will be no change in the number of outside directors (three).

To further strengthen its corporate governance, the company has set forth as part of its management policy that the soundness, transparency, and validity of the decision making by its Board of Directors shall be enhanced. Based on this policy, Masahisa Naito, Yasuro Tanahashi, and Nobuo Katsumata were appointed as outside directors in 2003, 2007, and 2009, respectively, to strengthen the management supervision function.

As Mr.Naito's term expires this year, the company has requested the appointment of Mitsudo Urano. The company anticipates that having this experienced business executive as an outside director will enhance the capabilities of the board.

#### **1. Incoming outside director (planned)**

Name: Mitsudo Urano

Date of birth: March 20, 1948

Birthplace: Aichi prefecture, Japan

Current position: Representative Director and Chairman, Nichirei Corporation

Career:

April 1971: Entered Nippon Reizo Co. Ltd. (presently, Nichirei Corporation)

April 1997: Appointed General Manager, Strategic Planning Division

June 1999: Appointed Director

June 2001: Appointed Representative Director and President

June 2007: Appointed Representative Director and Chairman

Concurrent positions: Outside Director, Mitsui Fudosan Co., Ltd.

Outside Auditor, JX Holdings, Inc.

Outside Auditor, NSD Co., Ltd.

2. Outgoing outside director (planned)

Name: Masahisa Naito

Appointed outside director: June 28, 2003