

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hikaru Kikkawa, General Manager of Public Relations and Investor Relations

Telephone Number: 81-422-52-5530

April 26, 2011

### **Postponement of Mid-term Business Plan Announcement**

Yokogawa Electric Corporation (the Company) hereby informs that its Board of Directors resolved on April 26 to postpone the announcement of a mid-term business plan that was scheduled for May 16.

#### **1. Postponement of mid-term business plan**

Positioning fiscal years 2009 and 2010 as a period of structural reforms that prepared the way for the next growth phase, the Yokogawa Group implemented a series of measures with an emphasis on improving operating efficiency by reducing fixed costs and reviewing its business portfolio. Based on the assessment that the completion of structural reform was just around the corner, the Company has been working on the mid-term business plan that starts with fiscal year 2011. However, the Great East Japan Earthquake in March has led to increased uncertainties in our business operations. Accordingly, the Company will postpone the announcement of its mid-term business plan. A new announcement time will be decided when our business outlook becomes foreseeable.

#### **2. Management policy in fiscal year 2011**

Considering these circumstances, the Group positions fiscal year 2011 as a period in which it will deal with the aftermath of the Great East Japan Earthquake and make an all-out effort to minimize the impact on its businesses while completing additional measures for non-profitable businesses that have been necessitated by a review of the business portfolio.