

Name of Listed Company: Yokogawa Electric Corporation

(URL: <http://www.yokogawa.com>) (Stock code: 6841, listed in TSE 1st section)

Name and Position of the Representative:

Shuzo Kaihori, President and Chief Executive Officer

Name and Position of the Person in Charge:

Sadamu Kawanaka, General Manager of Corporate Communication Dept.

Telephone Number: 81-422-52-5530

November 6, 2012

Announcement on Differences between FY2012 1st Half Forecast and Consolidated Financial Results

Yokogawa Electric Corporation (the "Company" herein) is notifying you of differences between the FY2012 1st half forecast announced on August 10, 2012 and the consolidated financial results.

Differences between FY2012 1st half forecast and consolidated financial results

Unit: million yen

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share(¥)
Original forecast announced on August 10, 2012 (A)	164,000	7,500	5,500	5,500	21.36
Results (B)	164,615	8,766	7,269	7,778	30.20
Difference (B)-(A)	615	1,266	1,769	2,278	8.84
Difference (%)	0.4%	16.9%	32.2%	41.4%	—
(Reference) Financial results for 1st half of FY11	157,751	6,816	4,216	726	2.82

Reasons for the difference

Operating income has improved, mainly in the semiconductor tester business, due to better than expected results in reducing costs. Ordinary income has improved as a result of the higher operating income and a decrease in foreign exchange losses, which is a non-operating expense. Net income has also improved due to lower than expected results in extraordinary losses.