

On June 28, 2023, Yokogawa Electric Corporation (the Company) submitted an extraordinary report to the Director-General of the Kanto Local Finance Bureau of the Financial Services Agency (FSA), and disclosed it through the FSA EDINET. The following is an English translation that was prepared for the convenience of shareholders and investors. The official text in Japanese was prepared in accordance with statutory provisions. Should there be any inconsistency in the contents of the translation and the official version, the latter shall prevail. The Company accepts no liability for any misunderstanding caused by the translation.

1. Reason for submission of this report

Upon the resolution of the following items at the 2023 Annual General Meeting of Shareholders on June 27, 2023, the Company was required by Article 24-5(4) of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, No. 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc. to submit this extraordinary report.

2. Report details

(1) Date when the said shareholders meeting was held:

June 27, 2023

(2) Agenda items

Items 1, 2 and 3 proposed by the Company

Item 1: Disposition of Surplus

Matters related to year-end dividends

(1) Type of dividend assets

Cash

(2) Allocation of dividend assets and total amount of allocation

17 yen per common share of the Company

Total amount of payout is 4,537,794,309yen

(3) Effective date of dividend payout

June 28, 2023

Item 2: Appointment of Eight (8) Directors

It was proposed to appoint Hitoshi Nara, Junichi Anabuki, Yu Dai, Shiro Sugata, Akira Uchida, Kuniko Urano, Takuya Hirano and Yujiro Goto to the position of director.

Item 3: Appointment of One (1) Audit & Supervisory Board Member

It was proposed to appoint Kenji Hasegawa to the Audit & Supervisory Board Member.

(3) Voting results

Items 1, 2, and 3 proposed by the Company

Agenda	For (number of votes)	Against (number of votes)	Abstaining (number of votes)	Requirements for Approval	Resolution For ratio (%)
Item 1	2,387,579	11,469	0	(Note)1	Approved (99.5%)
Item 2	(Note)2				
Hitoshi Nara	2,347,209	43,885	7,969		Approved (97.8%)
Junichi Anabuki	2,388,360	10,690	17		Approved (99.5%)
Yu Dai	2,388,101	10,949	17		Approved (99.5%)
Shiro Sugata	2,391,826	7,224	17		Approved (99.7%)
Akira Uchida	2,392,029	7,021	17		Approved (99.7%)
Kuniko Urano	2,393,595	5,455	17		Approved (99.7%)
Takuya Hirano	2,392,261	6,789	17		Approved (99.7%)
Yujiro Goto	2,393,565	5,485	17		Approved (99.7%)
Item 3	(Note)2				
Kenji Hasegawa	2,380,032	19,056	0		Approved (99.2%)

(Note)

1. Must receive a majority of the votes cast by shareholders at the meeting or by mail or Internet no later than the previous day.
2. Must receive a majority of the votes cast by the shareholders at the meeting or by mail or Internet no later than the previous day, and the number of those voting must be at least one third the total number of all eligible vote.

(4) Reasons for not having counted certain votes that were cast at the shareholders meeting

As the required number of votes could be confirmed for those shareholders exercising their voting rights at the meeting or by mail or Internet no later than the previous day, the items were approved pursuant to the Companies Act. Accordingly, we did not count the votes of those voters whose intention (for, against, abstain) could not be clearly confirmed at the shareholders meeting.