

FINANCIAL FACT BOOK

Fiscal Year Ended March 31, 2010

横河電機株式会社



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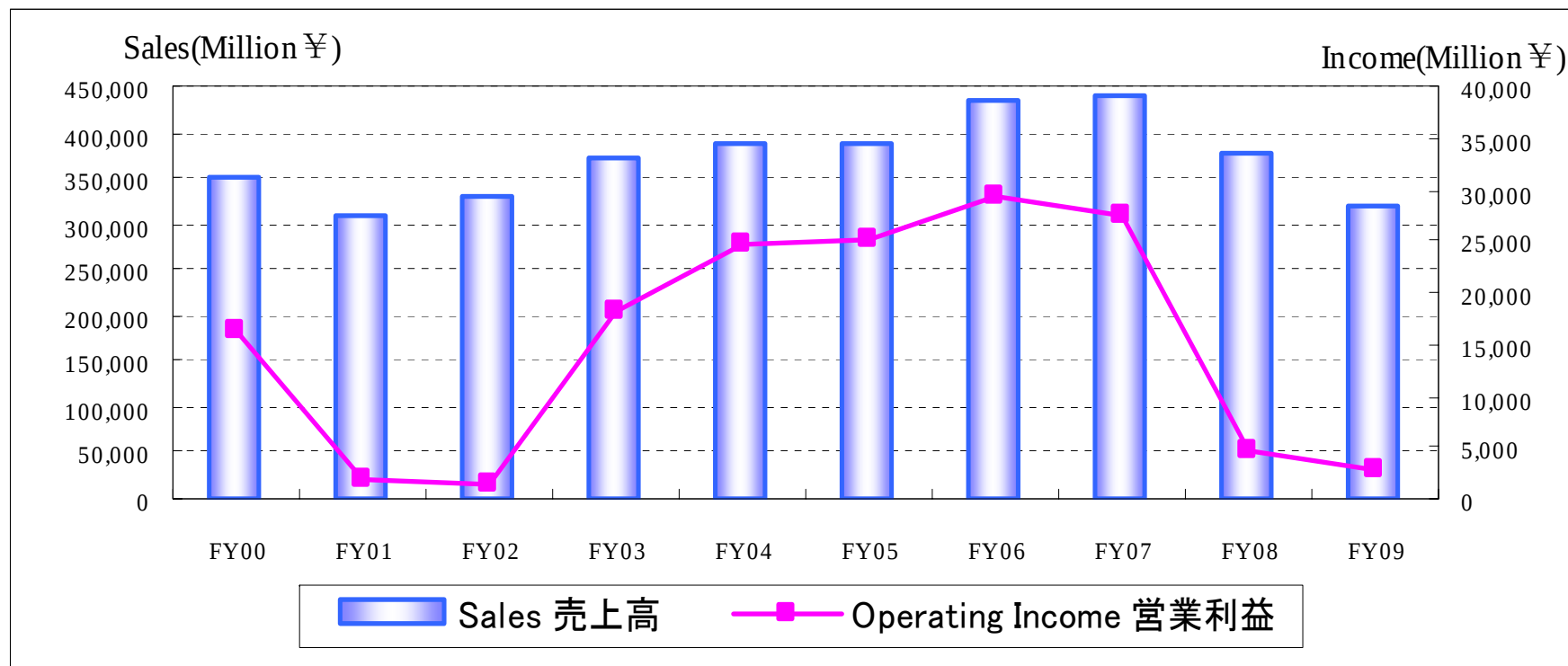
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Sales and Operating Income

売上高、営業利益

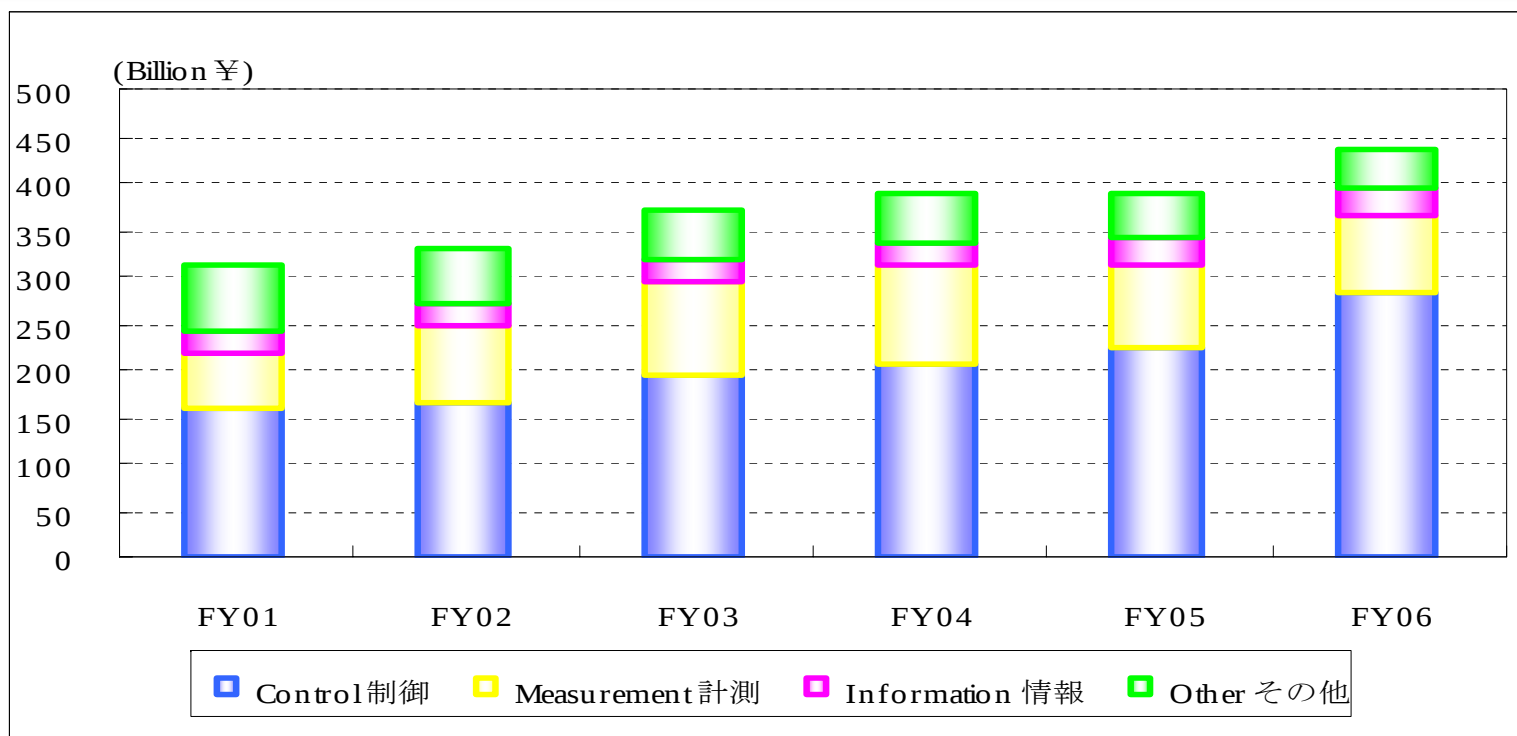


		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Sales	(Million ¥)	352,611	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606
売上高											
Annual Change	(%)	12.5%	-11.9%	5.8%	13.1%	4.1%	0.5%	11.5%	0.9%	-13.9%	-15.9%
前年比											
Operating Income	(Million ¥)	16,216	1,744	1,561	18,255	24,756	25,320	29,274	27,412	4,707	2,619
営業利益											



Sales According to the FY01-06 Business Segmentation

部門別売上(旧セグメント)FY01~FY06

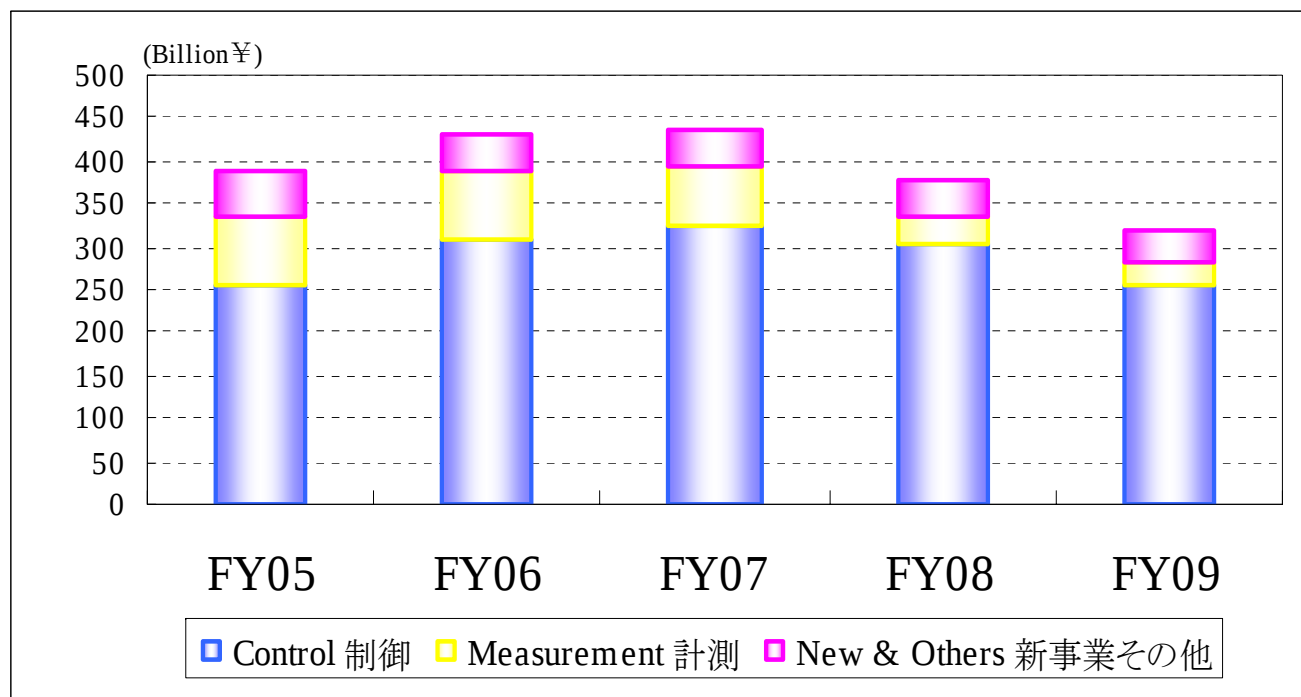


		FY01	FY02	FY03	FY04	FY05	FY06
Control	(Billion ¥)	160.0	169.5	196.6	206.5	226.1	281.9
制御		51.5%	51.6%	52.9%	53.3%	58.1%	65.0%
Measurement	(Billion ¥)	57.8	76.1	98.8	103.0	86.2	85.3
計測		18.6%	23.1%	26.6%	26.6%	22.2%	19.7%
Information	(Billion ¥)	23.5	23.9	20.5	24.6	26.9	27.3
情報		7.6%	7.3%	5.5%	6.4%	6.9%	6.3%
Other	(Billion ¥)	69.5	59.3	56.0	53.0	49.7	38.9
その他		22.4%	18.0%	15.1%	13.7%	12.8%	9.0%
Total	(Billion ¥)	310.8	328.8	371.9	387.1	388.9	433.4



Sales According to the FY05-09 Business Segmentation

部門別売上(旧セグメント)FY05~FY09

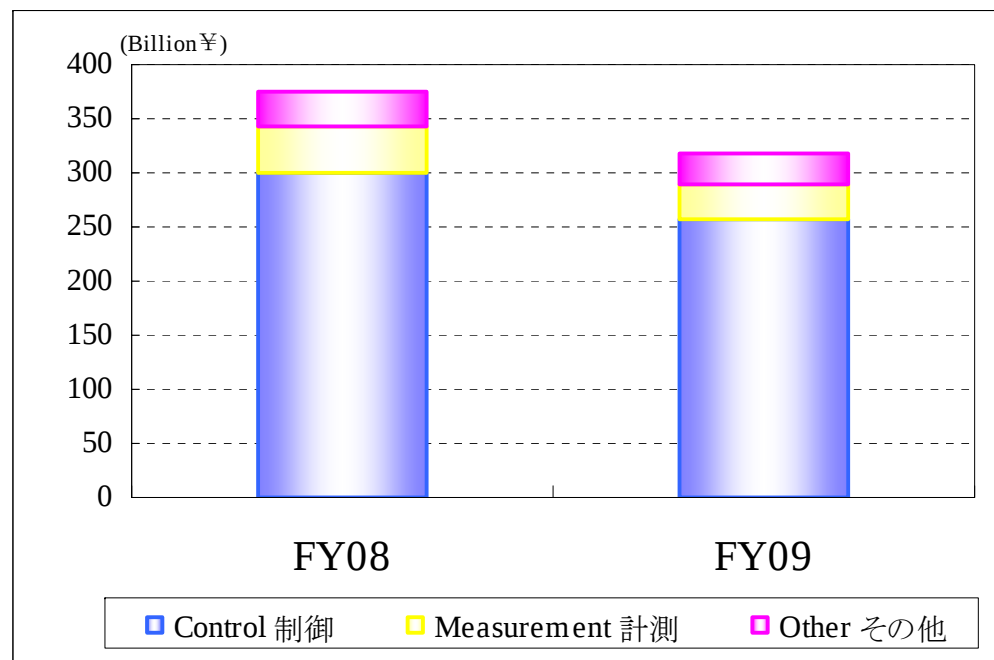


		FY05	FY06	FY07	FY08	FY09
Control (Billion ¥) 制御		252.9	309.2	322.2	301.2	256.8
		65.0%	71.3%	73.7%	80.0%	81.1%
Measurement (Billion ¥) 計測		82.0	78.6	68.8	34.1	26.4
		21.1%	18.1%	15.7%	9.0%	8.4%
New&Others (Billion ¥) 新事業その他		54.0	45.6	46.4	41.2	33.4
		13.9%	10.5%	10.6%	11.0%	10.5%
Total (Billion ¥)		388.9	433.4	437.4	376.5	316.6



Sales According to the FY08-09 Business Segmentation

部門別売上(新セグメント)FY08~FY09

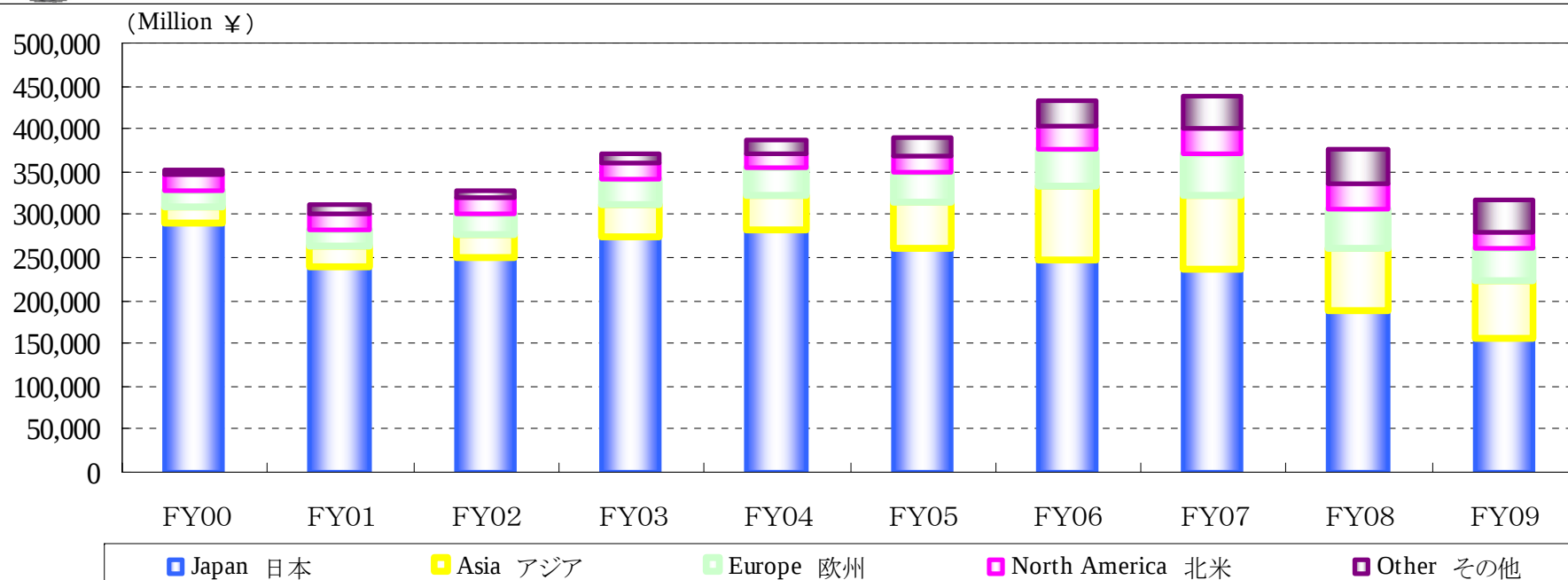


		FY08	FY09
Control 制御	(Billion ¥)	301.2	256.8
		80.0%	81.1%
Measurement 計測	(Billion ¥)	41.8	31.5
		11.1%	9.9%
Other その他	(Billion ¥)	33.5	28.3
		8.9%	9.0%
Total	(Billion ¥)	376.5	316.6



Sales by Region

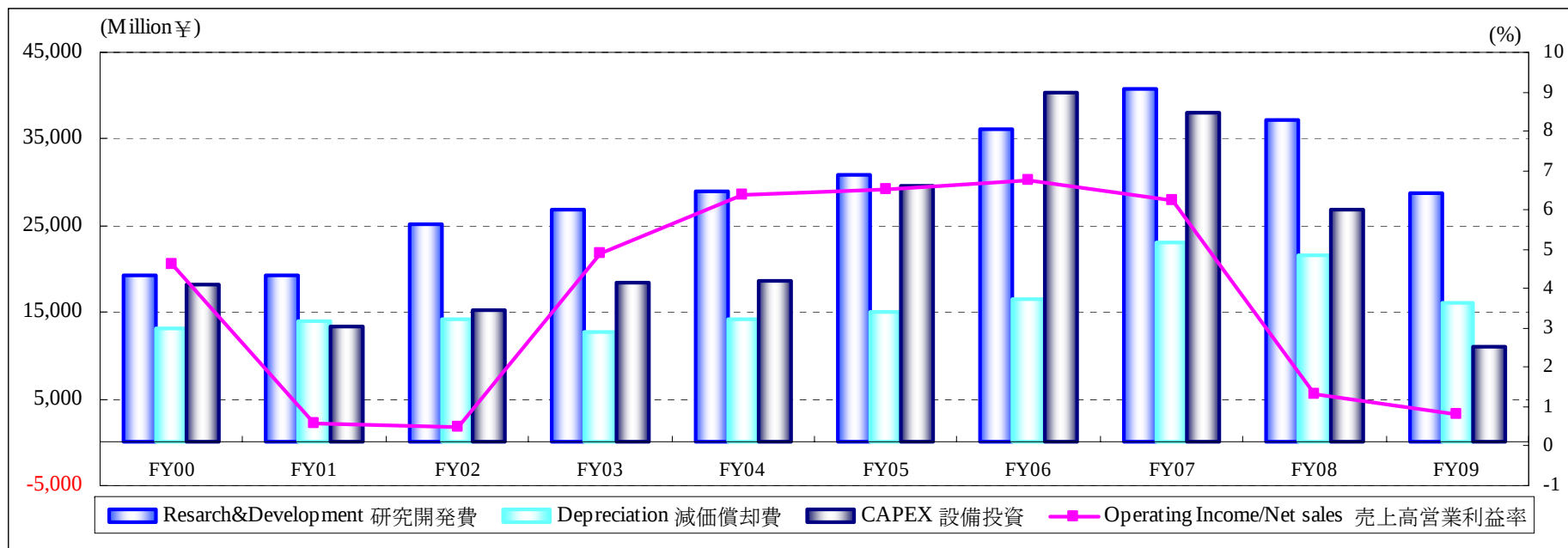
所在地別売上



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Japan	(Million ¥)	290,841	238,881	249,913	273,891	281,415	260,403	247,893	237,417	187,075	156,061
日本	(%)	82.5	76.9	76.0	73.6	72.7	67.0	57.2	54.3	49.7	49.3
Asia	(Million ¥)	19,011	23,333	27,142	36,714	42,452	53,127	86,145	86,043	74,518	66,029
アジア	(%)	5.4	7.5	8.3	9.9	11.0	13.7	19.9	19.7	19.8	20.8
Europe	(Million ¥)	17,229	20,919	23,791	29,612	30,253	34,654	41,970	47,489	45,472	37,512
欧州	(%)	4.9	6.7	7.2	8.0	7.8	8.9	9.7	10.9	12.1	11.8
North America	(Million ¥)	18,687	18,218	17,750	19,232	17,431	19,887	27,474	30,803	29,335	20,868
北米	(%)	5.3	5.9	5.4	5.2	4.5	5.1	6.3	7.0	7.8	6.6
Other	(Million ¥)	6,842	9,474	10,169	12,492	15,500	20,804	29,921	35,693	40,132	36,134
その他	(%)	1.9	3.0	3.1	3.4	4.0	5.3	6.9	8.2	10.6	11.5
Total	(Million ¥)	352,611	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606
合計	(%)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0



Cost Composition and Operating Income/Sales 費用構成、売上高営業利益率

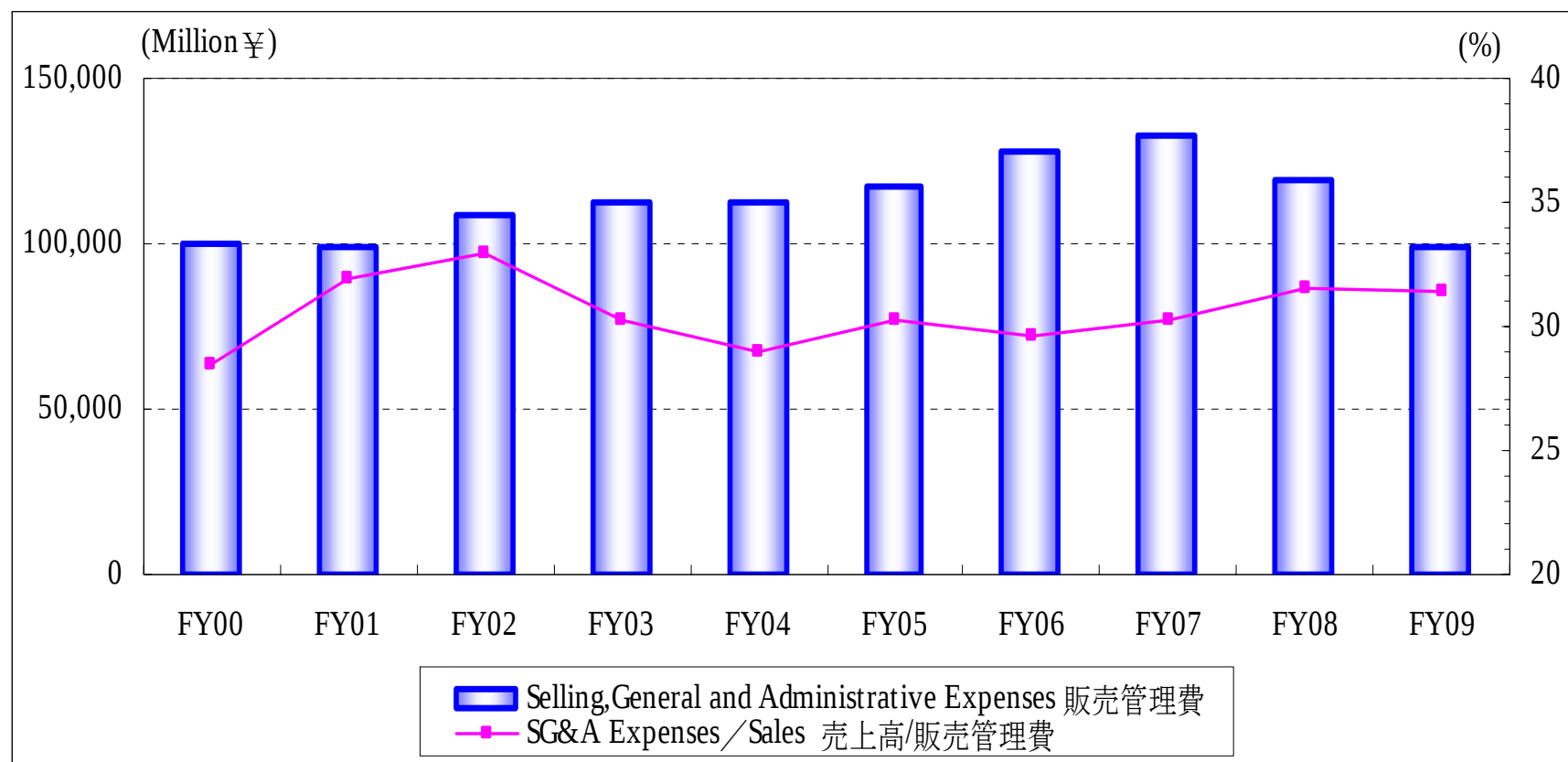


	FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Research and Development 研究開発費 (Million ¥)	19,181	19,236	25,233	26,991	28,998	30,917	36,223	40,875	37,229	28,786
R&D/Sales 売上高比(%)	5.4	6.2	7.7	7.3	7.5	8.0	8.4	9.3	9.9	9.1
Depreciation 減価償却費 (Million ¥)	13,190	13,964	14,298	13,455	14,331	15,124	16,483	23,129	21,615	16,033
Depreciation/Sales 売上高比(%)	3.7	4.5	4.3	3.6	3.7	3.9	3.8	5.3	5.7	5.1
CAPEX 設備投資 (Million ¥)	18,173	13,347	15,264	21,355	18,652	29,540	40,284	37,990	26,813	11,125
CAPEX/Sales 売上高比(%)	5.2	4.3	4.6	5.7	4.8	7.6	9.3	8.7	7.1	3.5
Operating income/Sales 売上高営業利益率 (%)	4.6	0.6	0.5	4.9	6.4	6.5	6.8	6.3	1.3	0.8



Selling, General and Administrative Expenses

販売費及び一般管理費

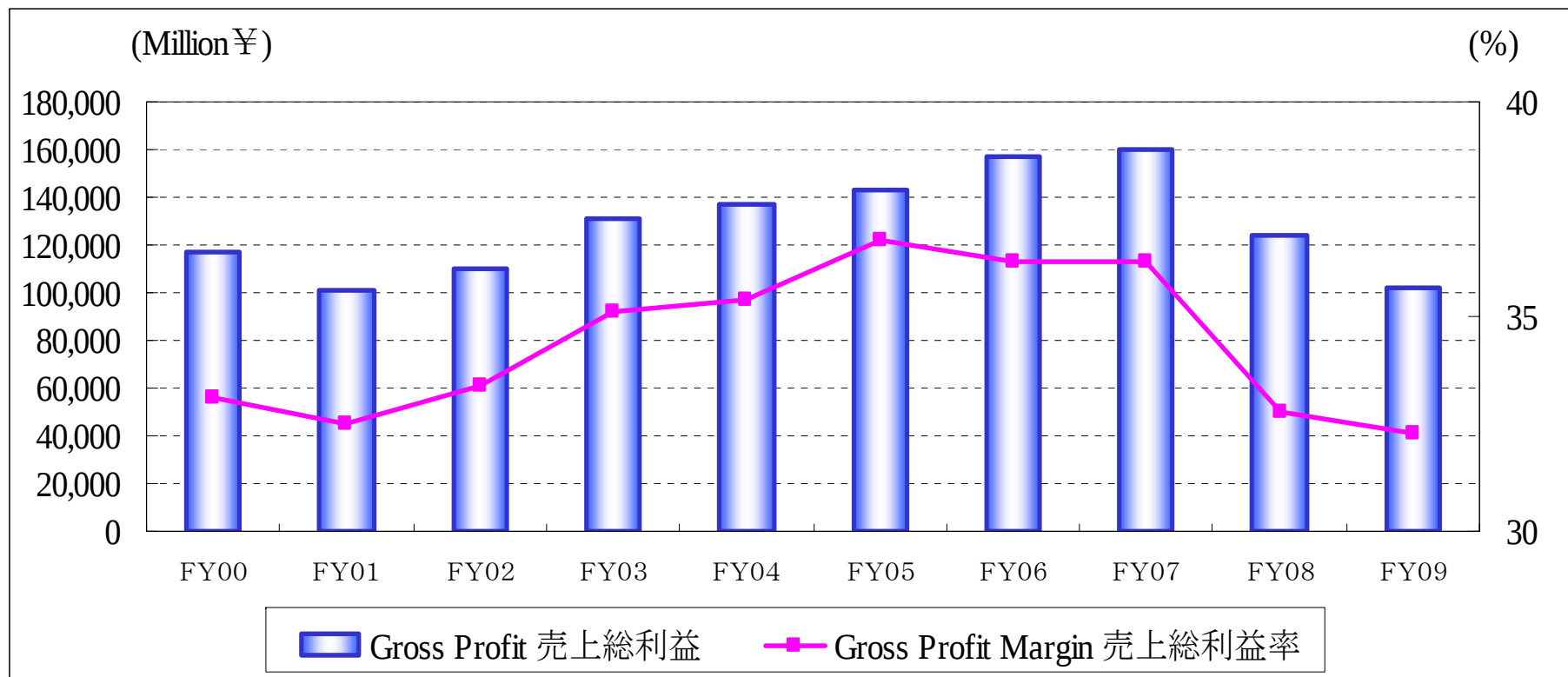


		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Selling, General and Administrative Expenses 販売管理費	(Million ¥)	100,386	99,323	108,215	112,282	112,261	117,639	128,181	132,605	118,821	99,512
SG&A Expenses/Sales 売上高/販売管理費	(%)	28.5	31.9	32.9	30.2	29.0	30.3	29.5	30.3	31.6	31.4



Gross Profit Margin

売上総利益率

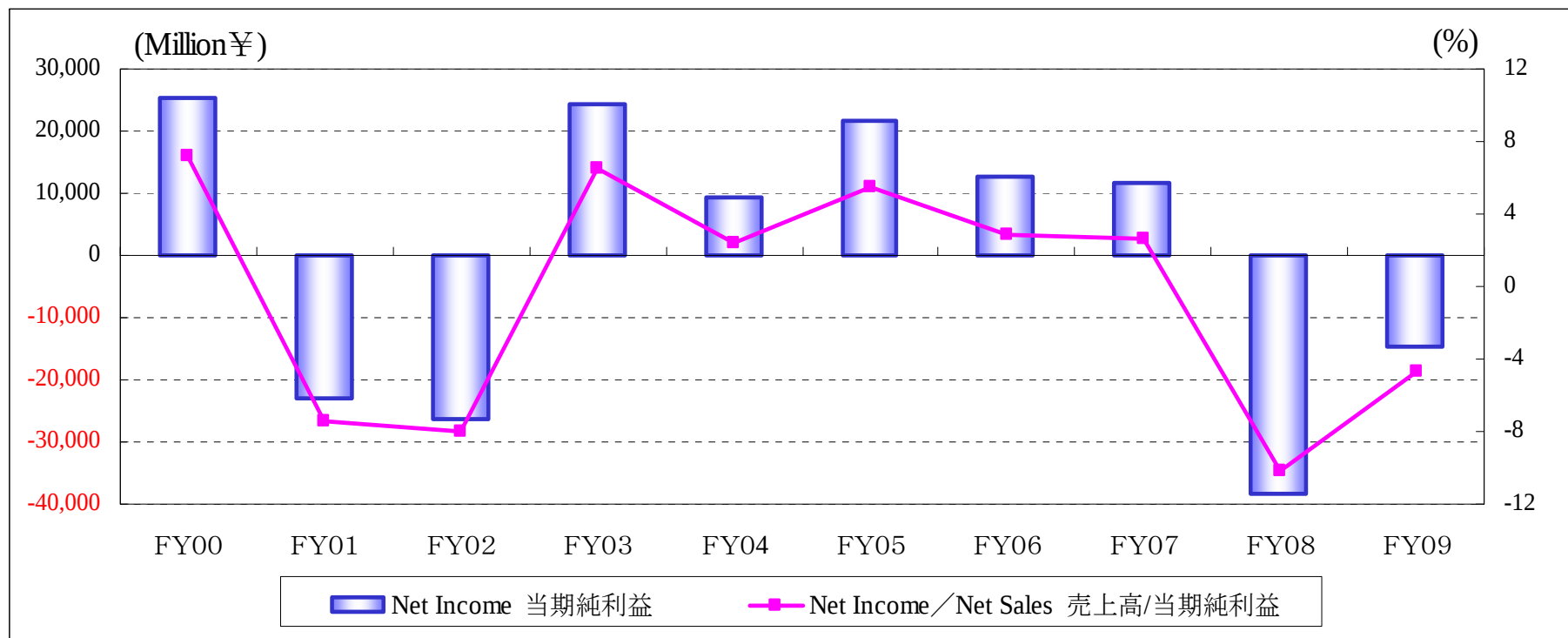


		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Sales	(Million ¥)	352,611	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606
売上高											
Cost of Sales	(Million ¥)	236,009	209,759	218,989	241,405	250,035	245,917	275,948	277,430	253,005	214,474
売上原価											
Gross Profit	(Million ¥)	116,602	101,068	109,777	130,538	137,018	142,959	157,456	160,018	123,528	102,132
売上総利益											
Gross Profit Margin	(%)	33.1	32.5	33.4	35.1	35.4	36.8	36.3	36.6	32.8	32.3
売上総利益率											



Net Income / Sales

売上高当期純利益率

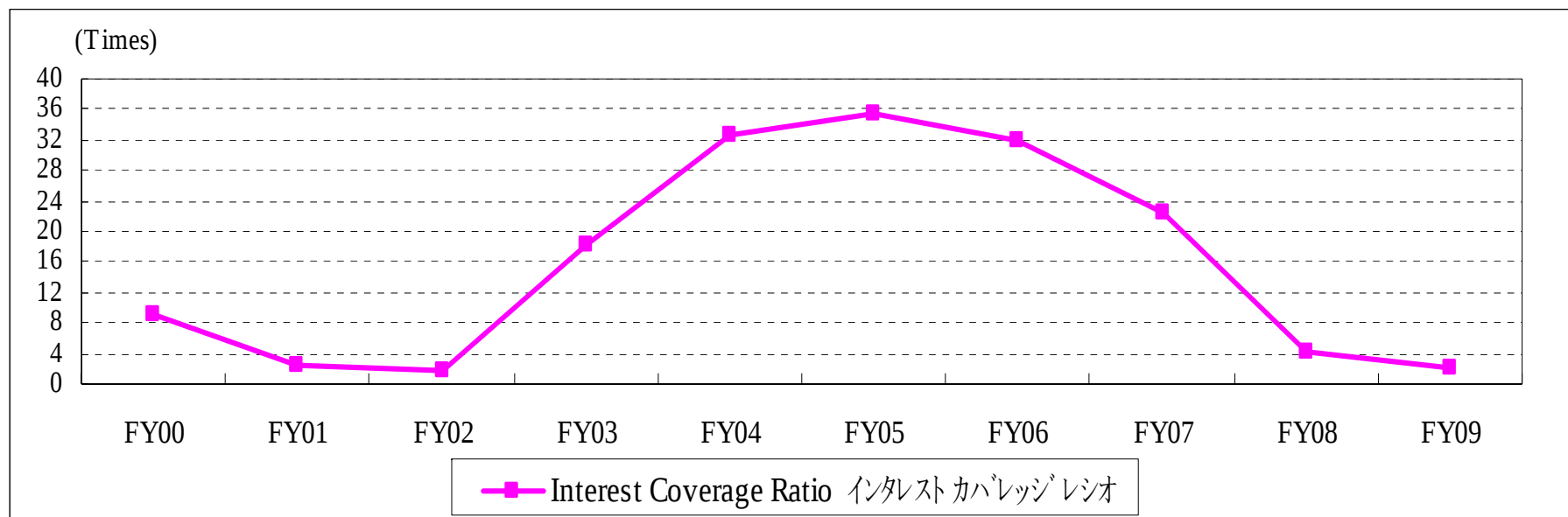


		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Sales	(Million ¥)	352,611	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606
Income before Tax	(Million ¥)	37,041	-20,803	-19,617	4,475	14,416	32,889	25,120	14,434	-9,400	-10,693
Net Income	(Million ¥)	25,415	-23,112	-26,232	24,300	9,372	21,559	12,563	11,667	-38,446	-14,799
Net Income / Sales	(%)	7.2	-7.4	-8.0	6.5	2.4	5.5	2.9	2.7	-10.2	-4.7



Interest Coverage Ratio

インタレスト カバレッジ レシオ



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Operating Income 営業利益	(Million ¥)	16,216	1,744	1,561	18,255	24,756	25,320	29,274	27,412	4,707	2,619
Interest Income 受取利息	(Million ¥)	485	689	492	303	379	403	565	391	209	272
Interest Expense 支払利息	(Million ¥)	1,991	1,852	1,692	1,094	810	768	1,097	1,308	1,595	2,117
Dividends Received 受取配当金	(Million ¥)	1,677	2,139	1,243	1,431	1,371	1,358	5,010	1,612	1,745	1,591
Interest Coverage Ratio インタレスト カバレッジ レシオ	(Times)	9.2	2.5	1.9	18.3	32.7	35.3	31.8	22.5	4.2	2.1

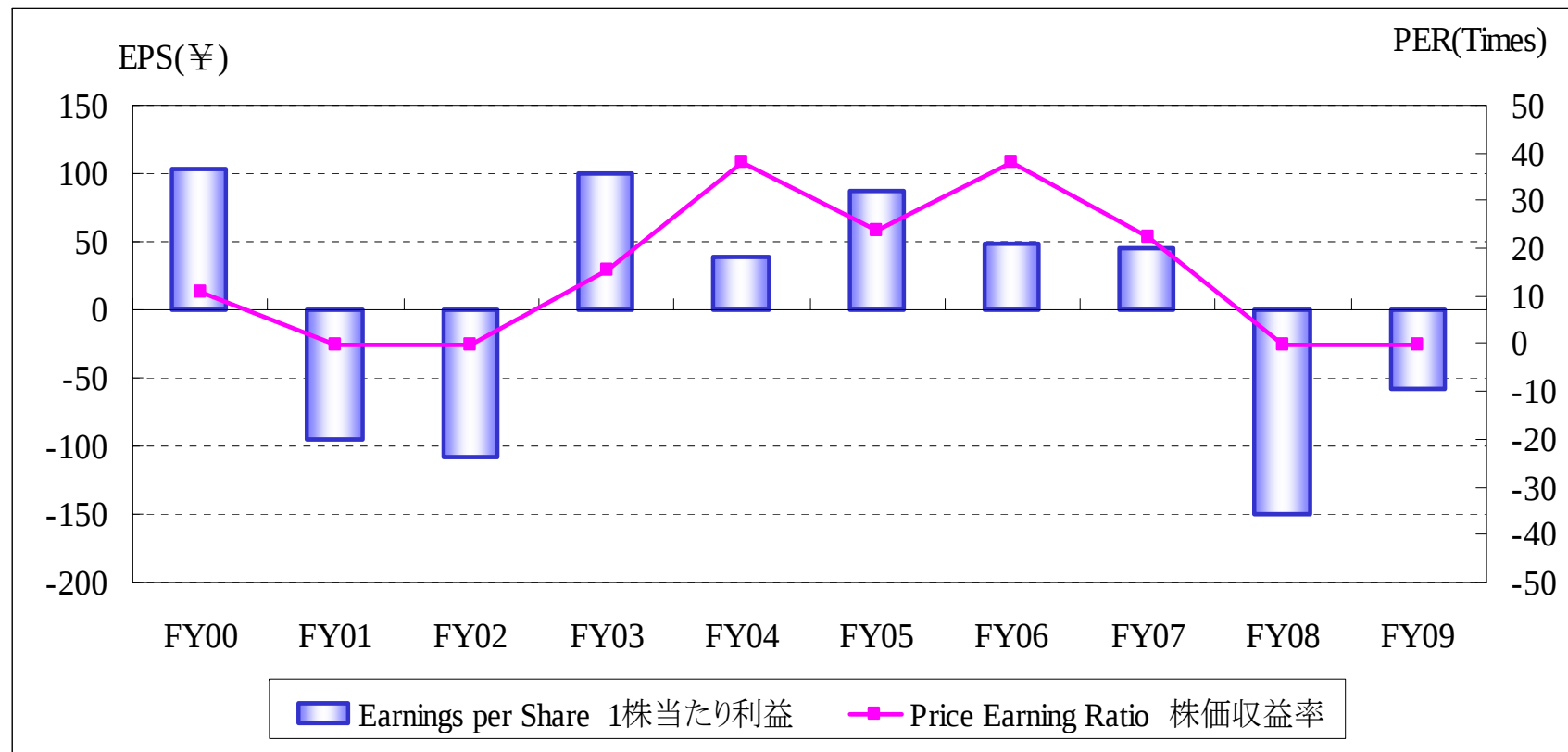
Notes: Interest Coverage Ratio = (Operating Income + Interest Income and Dividends Received) / (Interest Expense)

注: インタレスト カバレッジ レシオ = (営業利益 + 受取利息及び受取配当金) / (支払利息)



Earnings per Share and Price Earning Ratio

1株当たり利益、株価収益率

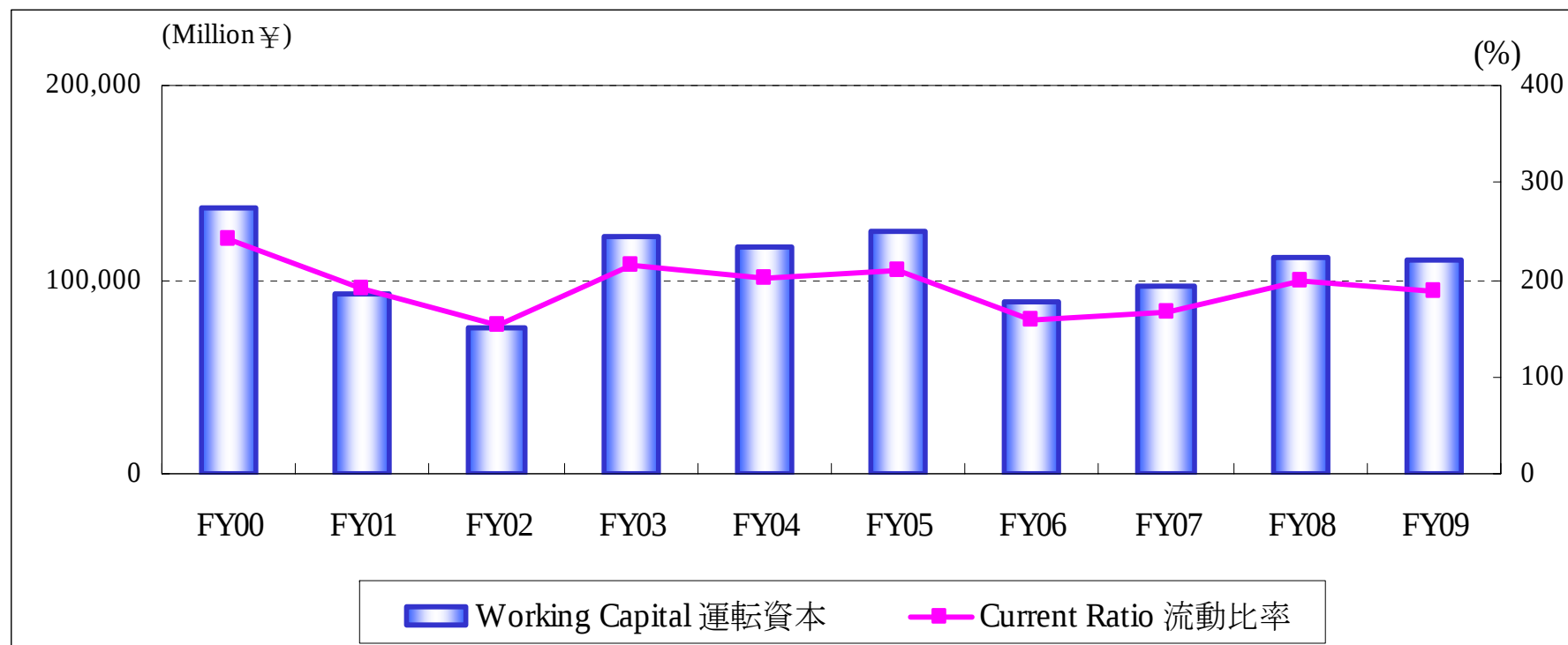


		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Earnings per Share 1株当たり利益	(¥)	103.7	-94.6	-108.3	99.8	38.4	87.5	47.8	44.8	-149.3	-57.5
Price Earning Ratio 株価収益率	(Times)	10.6	-	-	15.5	37.8	23.9	37.8	22.3	-	-
Stock Price at the end of the term 期末株価	(¥)	1,100	1,059	788	1,544	1,452	2,095	1,806	998	394	814



Working Capital and Current Ratio

運転資本、流動比率



			FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Current Assets	流動資産	(Million¥)	232,364	193,943	212,630	226,566	233,641	239,881	243,158	242,366	224,431	234,350
Current Liabilities	流動負債	(Million¥)	95,883	101,299	137,655	105,026	116,506	114,699	154,188	145,370	113,126	124,426
Current Ratio	流動比率	(%)	242	191	154	216	201	209	158	167	198	188
Working Capital	運転資本	(Million¥)	136,481	92,644	74,975	121,540	117,135	125,182	88,970	96,996	111,305	109,924

Notes: Current Ratio=Current Assets/Current Liabilities

Working Capital=Current Assets—Current Liabilities

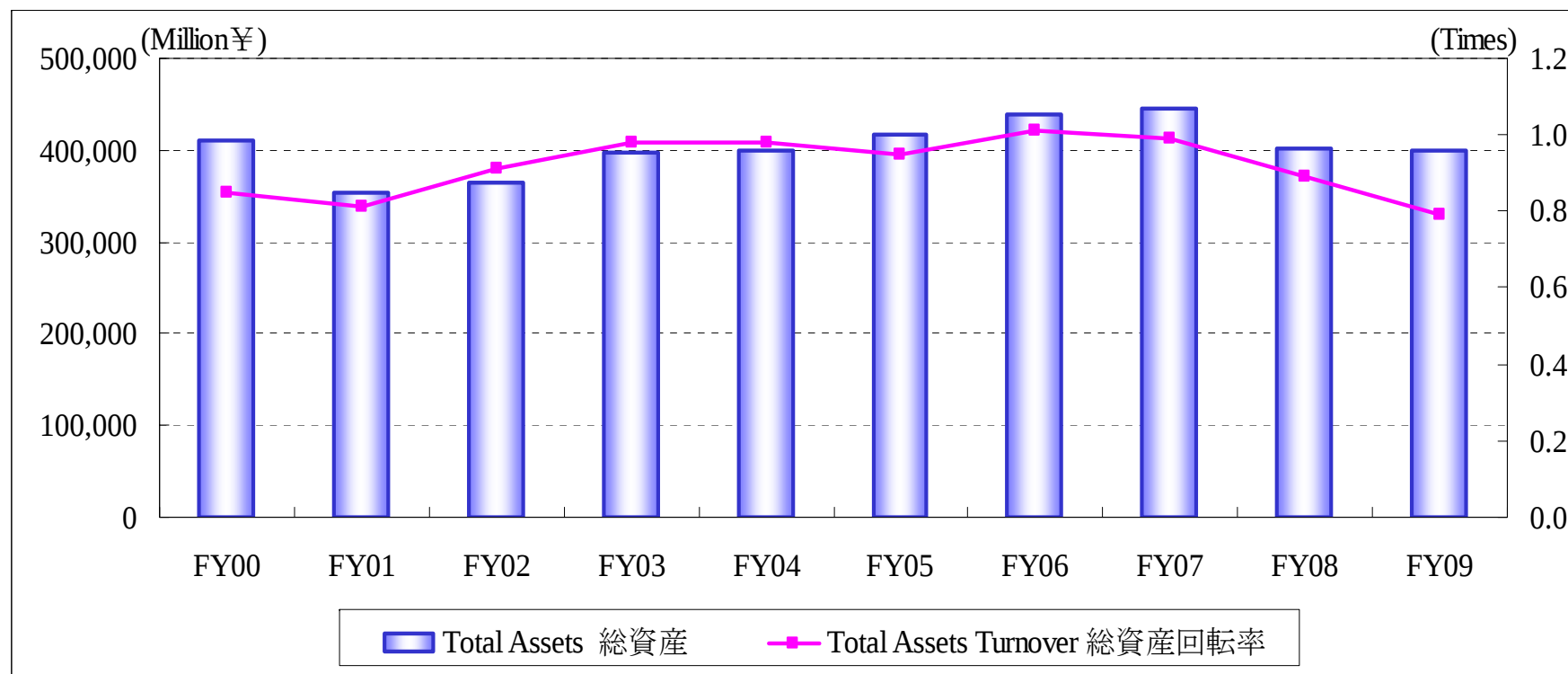
(注) 流動比率＝流動資産／流動負債

運転資本＝流動資産－流動負債



Total Assets Turnover

総資産回転率



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Sales 売上高	(Million ¥)	352,611	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606
Total Assets 総資産	(Million ¥)	410,831	353,899	364,730	397,415	400,268	417,805	438,683	444,644	400,959	398,792
Total Assets Turnover 総資産回転率	(Times)	0.85	0.81	0.91	0.98	0.97	0.95	1.01	0.99	0.89	0.79

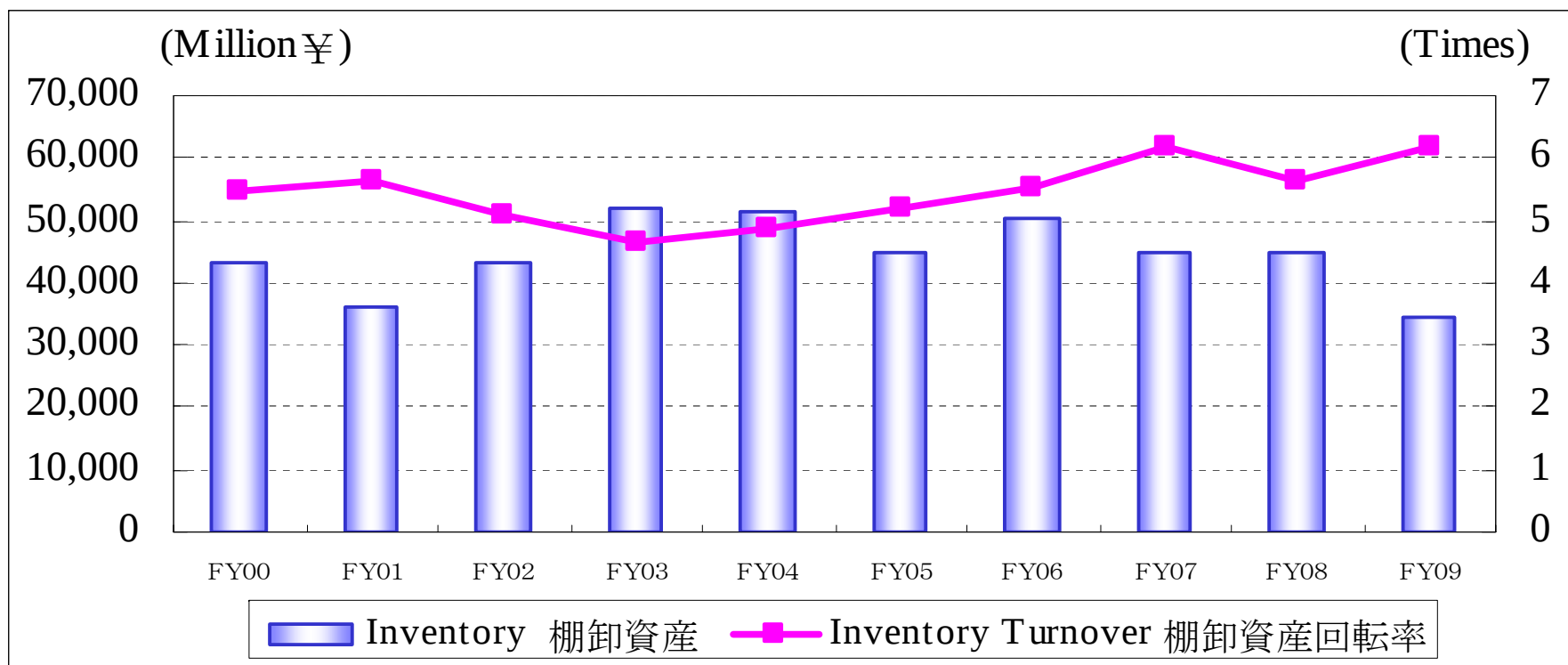
Note: Total Assets Turnover = Sales / Total Assets

注) 総資産回転率 = 売上高 / 総資産



Inventory Turnover

棚卸資産回転率



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Cost of Sales	(Million ¥)	236,009	209,759	218,989	241,405	250,035	245,917	275,948	277,430	253,005	214,474
売上原価	(Million ¥)	236,009	209,759	218,989	241,405	250,035	245,917	275,948	277,430	253,005	214,474
Inventory	(Million ¥)	43,067	35,938	43,236	52,050	51,136	44,962	50,133	44,815	44,706	34,683
棚卸資産	(Million ¥)	43,067	35,938	43,236	52,050	51,136	44,962	50,133	44,815	44,706	34,683
Inventory Turnover	(Times)	5.48	5.84	5.06	4.64	4.89	5.47	5.50	6.19	5.66	6.18
棚卸資産回転率	(Times)	5.48	5.84	5.06	4.64	4.89	5.47	5.50	6.19	5.66	6.18

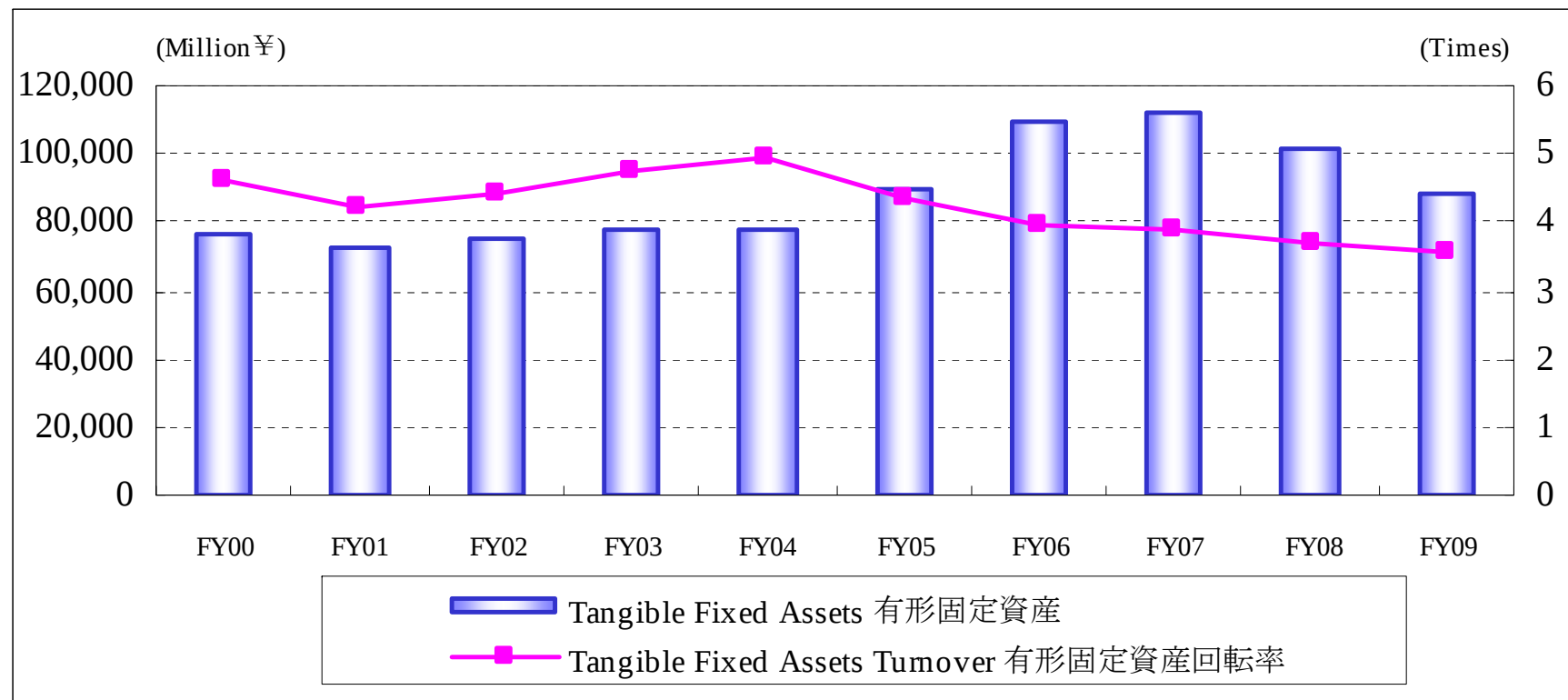
Note: Inventory Turnover = Cost of Sales / Inventory

注: 棚卸資産回転率 = 売上原価 / 棚卸資産



Tangible Fixed Assets Turnover

有形固定資産回転率



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Sales	(Million ¥)	352,611	310,828	328,766	371,943	387,053	388,877	433,405	437,448	376,534	316,606
売上高											
Tangible Fixed Assets	(Million ¥)	76,399	73,068	74,722	77,951	77,825	89,743	109,131	111,543	101,715	88,423
有形固定資産											
Tangible Fixed Assets Turnover	(Times)	4.62	4.25	4.40	4.77	4.97	4.33	3.97	3.92	3.70	3.58
有形固定資産回転率											

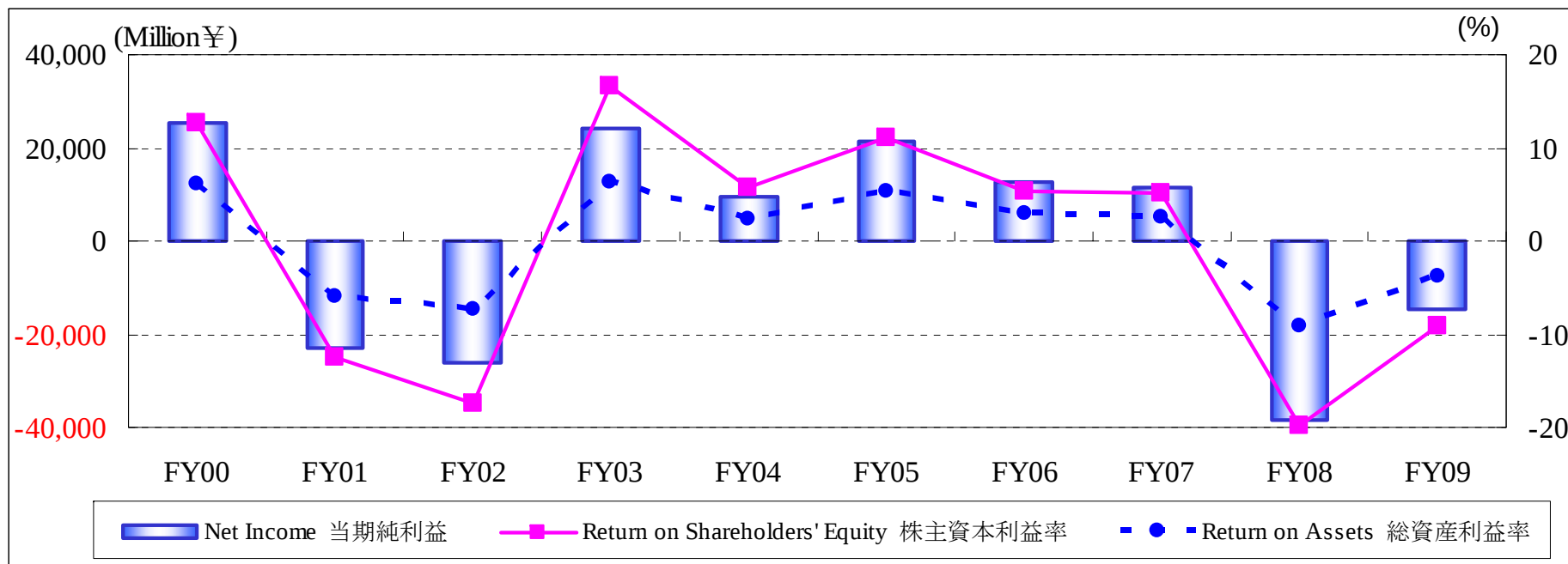
Note: Tangible Fixed Assets Turnover = Sales / Tangible Fixed Assets

注: 有形固定資産回転率 = 売上高 / 有形固定資産



Return on Equity and Return on Assets

株主資本利益率、総資産利益率

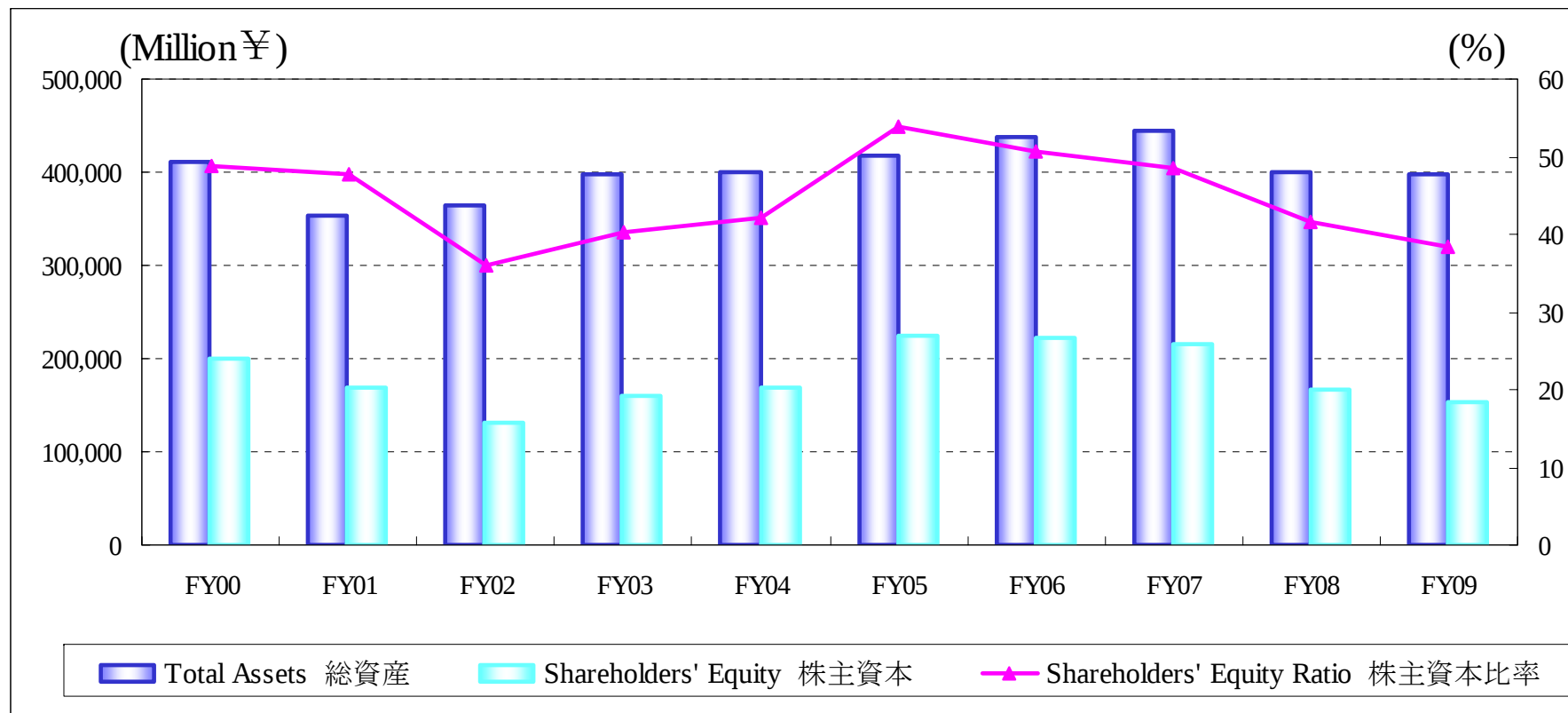


		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Net Income 当期純利益	(Million ¥)	25,415	-23,112	-26,232	24,300	9,372	21,559	12,563	11,667	-38,446	-14,799
Shareholders' Equity 株主資本	(Million ¥)	200,039	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,361
Return on Equity 株主資本利益率	(%)	13.5	-12.5	-17.4	16.6	5.7	11.0	5.5	5.1	-19.8	-9.2
Total Assets 総資産	(Million ¥)	410,831	353,899	364,730	397,415	400,268	417,805	438,683	444,644	400,959	398,792
Return on Assets 総資産利益率	(%)	6.1	-6.0	-7.3	6.4	2.3	5.3	2.9	2.6	-9.1	-3.7



Shareholders' Equity / Total Assets

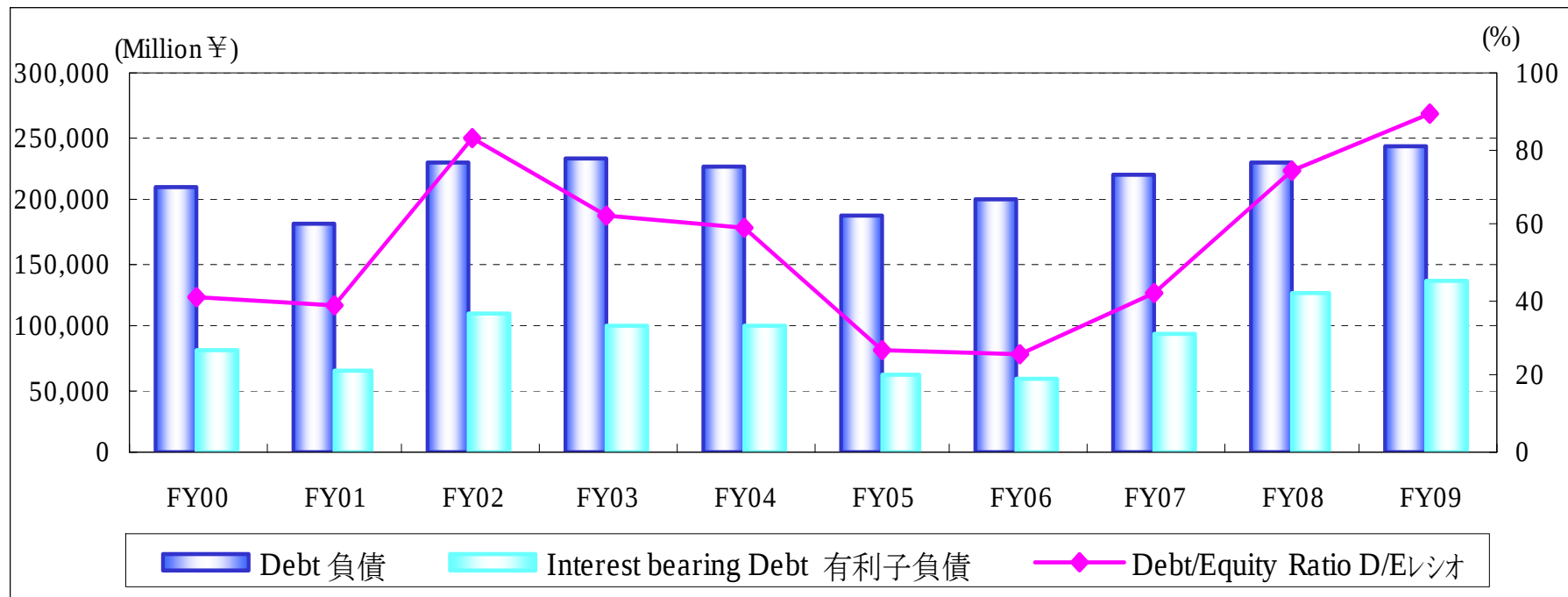
株主資本比率



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Total Assets 総資産	(Million ¥)	410,831	353,899	364,730	397,415	400,268	417,805	438,683	444,644	400,959	398,792
Shareholders' Equity 株主資本	(Million ¥)	200,039	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,361
Shareholders' Equity Ratio 株主資本比率	(%)	48.7	47.8	36.1	40.3	42.2	53.7	53.4	49.6	41.7	38.5



Debt Equity Ratio デット エクイティ レシオ



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Debt 負債	(Million ¥)	208,637	181,940	230,053	233,247	227,001	188,279	199,781	219,799	229,950	241,431
Interest-bearing Debt 有利子負債	(Million ¥)	81,863	65,451	108,674	99,609	100,285	61,326	59,629	92,972	124,283	137,065
Shareholders' Equity 株主資本	(Million ¥)	200,039	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,361
Debt/Equity Ratio D/Eレシオ	(%)	40.9	38.7	82.5	62.1	59.4	27.3	25.5	42.1	74.3	89.4

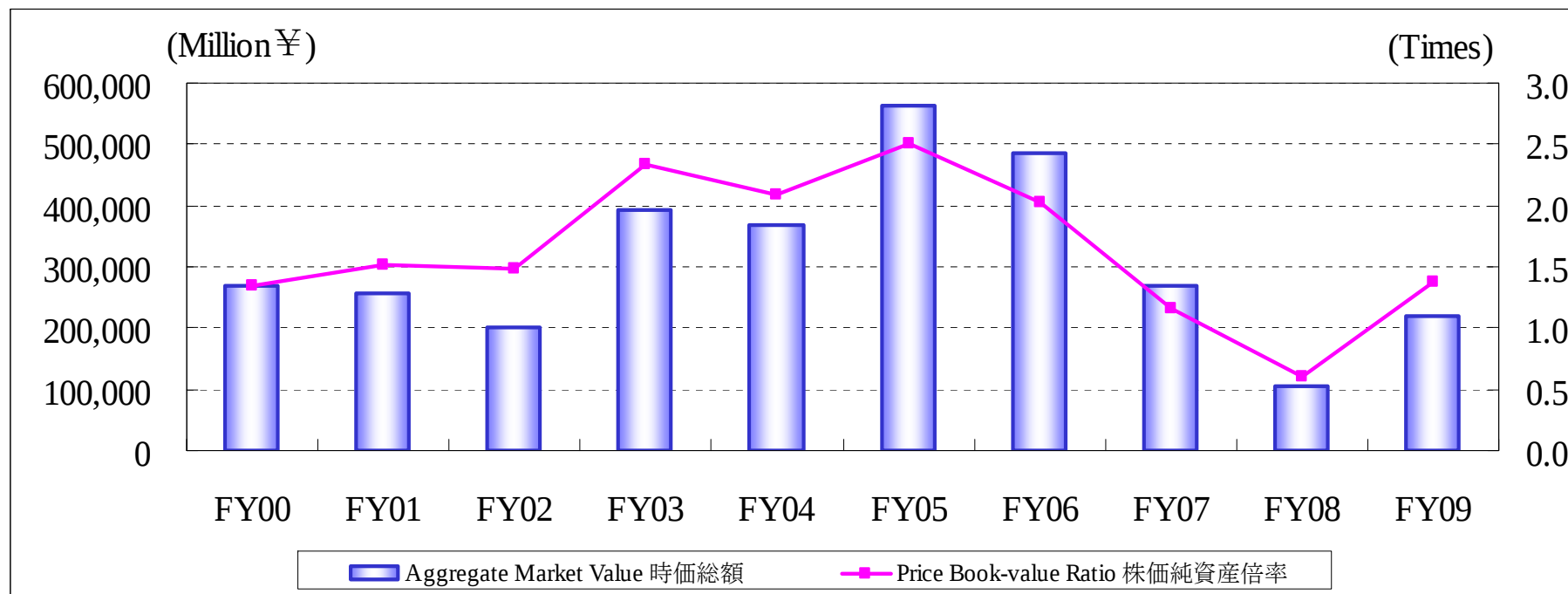
Note: Debt Equity Ratio = Interest-bearing Debt / Shareholders' Equity

注) デットエクイティレシオ = 有利子負債 / 株主資本



Aggregate Market Value and Price Book-value Ratio

時価総額、株価純資産倍率



		FY00	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09
Aggregate Market Value 時価総額	(Million ¥)	270,252	257,380	200,127	392,127	368,762	562,768	485,136	268,087	105,838	218,660
Numbers of Shares 発行済み株数	(Shares)	245,684,012	243,041,012	253,967,991	253,967,991	253,967,991	268,624,510	268,624,510	268,624,510	268,624,510	268,624,510
Stock Price at the end of the term 期末株価	(¥)	1,100	1,059	788	1,544	1,452	2,095	1,806	998	394	814
Shareholders' Equity 株主資本	(Million ¥)	200,039	169,057	131,784	160,346	168,751	224,566	234,252	220,674	167,224	153,361
Shareholders' Equity per Share 1株当たり純資産	(¥)	816	696	531	659	694	854	891	857	649	595
Price Book-value Ratio 株価純資産倍率	(Times)	1.35	1.52	1.48	2.34	2.09	2.45	2.03	1.16	0.61	1.37

