YOKOGAWA ◆

Consolidated Financial Results for the Three Months Ended June 30, 2026
(Japan GAAP)

August 4, 2026

Name of Listed Company: Yokogawa Electric Corporation (the "Company" herein)
Stock Exchanges Where the Company's Shares Are Listed: Tokyo Stock Exchange
Securities Code: 6841 URL https://www.yokogawa.com/
Name and Position of the Representative: Kunimasa Shigeno, President & CEO, Representative Executive Officer
Name and Position of Person in Charge: Hirohiko Nakatani, Department Manager of Treasury & IR Department
Telephone Number: +81-422-52-6845
Planned Dividend Payment Starting Date: –
Financial Results Supplemental Materials: Yes
Financial Results Presentation Meeting: Yes (for institutional investors)

(Any amount less than one million yen is disregarded.)

1. Consolidated Business Results for the Three Months Ended June 30, 2026 (April 1-June 30, 2026)

(1) Results of Operations on a Consolidated Basis (accumulated)

(Percentages show the change from the same period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For three months ended June 30, 2026	141,348	8.6	16,491	1.8	16,878	8.1	12,217	(19.4)
For three months ended June 30, 2025	130,211	1.0	16,202	9.3	15,609	(8.9)	15,153	50.7

(Note) Comprehensive income For three months ended June 30, 2026 18,817 million yen [23.0%]
For three months ended June 30, 2025 15,299 million yen [(34.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
For three months ended June 30, 2026	48.27	–
For three months ended June 30, 2025	59.08	–

(2) Financial Conditions on a Consolidated Basis

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	773,437	516,745	65.4
As of March 31, 2026	795,618	529,894	65.4

(Reference) Shareholders' equity: As of June 30, 2026: 505,956 million yen As of March 31, 2026: 520,016 million yen

2. Dividend Status

	Dividends per share				
	June 30	September 30	December 31	End of period	Total
	Yen	Yen	Yen	Yen	Yen
For year ended March 31, 2026	–	32.00	–	46.00	78.00
For year ending March 31, 2027	–				
For year ending March 31, 2027 (forecast)		46.00	–	46.00	92.00

(Note) Revisions to dividend forecast in this quarter: No

3. Consolidated Business Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026-March 31, 2027)

(Percentages show the change from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	615,000	1.7	85,000	3.0	85,000	0.9	58,500	0.7	229.75

(Note) Revisions to consolidated business forecast in this quarter: No

<Notes>

(1) Significant changes in range of consolidation during the period: No

(2) Application of special methods for consolidated quarterly financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatements
a. Changes in accounting policies accompanying revision of accounting standards: No
b. Changes in accounting policies other than (a) above: No
c. Changes in accounting estimates: No
d. Restatements: No

(4) Number of shares issued (common stock)
a. Number of shares outstanding at the end of the period (including treasury shares)
As of June 30, 2026 257,201,210 shares
As of March 31, 2026 257,201,210 shares
b. Number of treasury shares at the end of the period
As of June 30, 2026 6,633,848 shares
As of March 31, 2026 2,572,843 shares
c. Average number of shares in the period (accumulated quarterly period)
For the three months ended June 30, 2026 253,121,057 shares
For the three months ended June 30, 2025 256,469,878 shares

Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit corporation: Yes (voluntary)

Note concerning appropriate use of business forecasts, etc.
The above forecasts are based on the information that was available at the time this document was released and involve assumptions regarding uncertain factors that may have an effect on future performance. Actual performance may vary greatly due to a variety of factors. For premises underlying the assumptions for business forecasts and cautions concerning the use of business forecasts, please refer to “1. Overview of Business Results and Others (3) Explanation of Consolidated Business Forecast and Other Expectations” on page 5.
The Company plans to hold a quarterly financial results presentation meeting for institutional investors via web conference on August 4, 2026. The Company also plans to promptly post to its website the materials that are used at the meeting.

Attachment Contents

1. Overview of Business Results and Others

(1) Overview of Business Results for the Period Under Review

For the three months ended June 30, 2026 (April 1, 2026 to June 30, 2026), in accordance with the medium-term business plan, “Growth for Sustainability 2028 (GS2028),” the Group is working to realize Creating Shared Value (CSV) management, which aims to sustainably enhance corporate value while benefitting both society and the environment through our business.

In terms of the Group’s business performance during the three months ended June 30, 2026, net sales increased by 11.1 billion yen year on year, mainly due to the impact of foreign exchange fluctuations. Operating profit remained roughly at the same level as the previous fiscal year mainly due to an increase in selling, general and administrative expenses. Ordinary profit increased by 1.2 billion yen year on year, while profit attributable to owners of parent decreased by 2.9 billion yen year on year mainly due to a reactionary effect of the decrease in income taxes - deferred recorded in the same period of the previous fiscal year.

Business results are as follows.

Unit: billions of yen

	Three months ended June 30, 2025	Three months ended June 30, 2026	Difference	Change
Net sales	130.211	141.348	11.137	8.6%
Operating profit	16.202	16.491	0.289	1.8%
Ordinary profit	15.609	16.878	1.268	8.1%
Profit attributable to owners of parent	15.153	12.217	(2.935)	(19.4)%
(Reference) Average rate to 1 U.S. dollar (Yen)	144.11	160.44	16.33	–

Results by individual segment are outlined below.

<Industrial Automation and Control Business>

Unit: billions of yen

	Three months ended June 30, 2025	Three months ended June 30, 2026	Difference	Change
Net sales	121.911	131.391	9.480	7.8%
Operating profit	14.671	14.151	(0.519)	(3.5)%

<Measuring Instruments Business>

Unit: billions of yen

	Three months ended June 30, 2025	Three months ended June 30, 2026	Difference	Change
Net sales	7.225	9.430	2.204	30.5%
Operating profit	1.468	2.403	0.934	63.6%

<New Businesses and Others>

Unit: billions of yen

	Three months ended June 30, 2025	Three months ended June 30, 2026	Difference	Change
Net sales	1.074	0.526	(0.548)	(51.0)%
Operating profit	0.061	(0.062)	(0.124)	–

(2) Overview of Financial Conditions for the Period Under Review

In comparison to March 31, 2026, total assets as of June 30, 2026 were down 22.1 billion yen to 773.4 billion yen, mainly due to a decrease in cash and deposits attributable to purchase of treasury shares.

In addition, total liabilities were 256.6 billion yen, down 9.0 billion yen compared to March 31, 2026, mainly due to a decrease in provision for bonuses.

As of June 30, 2026, net assets were 516.7 billion yen, down 13.1 billion yen compared to March 31, 2026, mainly due to a decrease attributable to purchase of treasury shares.

As a result, the shareholders’ equity ratio was 65.4%, up 0.1 percentage points from the end of the previous fiscal year.

(3) Explanation of Consolidated Business Forecast and Other Expectations

The Group's consolidated business forecast for the fiscal year ending March 31, 2027 is unchanged from the full-year forecast announced on May 7, 2026. The operating results forecast assumes a foreign exchange rate of 1 USD=150 yen.

For the current consolidated business forecasts by segment, please see page 11.

<Cautions Concerning the Use of Business Forecasts>

As the above business forecast is based on certain assumptions judged by the Company to be reasonable at present, actual business results may differ.

The main factors that may cause changes in the results are as follows.

- Changes in foreign exchange rates, particularly the U.S. dollar, the euro, Asian currencies, and the currencies of the Middle East
- Sudden changes in the price of crude oil
- Sudden changes in the political and economic situation in major markets
- Geopolitical risks in the Middle East and East Asia, etc.
- Changes in the business environment such as revisions to trade regulations
- Dramatic shifts in product supply and demand in the market
- Changes in Japanese share prices
- Protection of the Company's patents and securement of the licensing of patents held by other companies
- M&A and business alliances with other companies for purposes such as product development
- Occurrences of natural disasters such as earthquakes, floods, and tsunamis

2. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	217,549	195,778
Notes and accounts receivable - trade, and contract assets	260,302	242,911
Merchandise and finished goods	21,492	24,116
Work in process	6,619	8,183
Raw materials and supplies	24,533	24,289
Other	27,368	33,112
Allowance for doubtful accounts	(6,271)	(6,324)
Total current assets	551,595	522,068
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	43,842	43,275
Other	48,152	52,134
Total property, plant and equipment	91,995	95,409
Intangible assets		
Software	21,604	21,423
Goodwill	12,987	12,441
Other	29,402	31,421
Total intangible assets	63,993	65,285
Investments and other assets		
Investment securities	70,796	72,844
Other	18,000	18,635
Allowance for doubtful accounts	(763)	(805)
Total investments and other assets	88,033	90,673
Total non-current assets	244,022	251,368
Total assets	795,618	773,437

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	41,446	32,328
Electronically recorded obligations - operating	5,918	6,752
Short-term borrowings	24,318	24,178
Accounts payable - other	20,952	25,645
Income taxes payable	11,741	9,317
Contract liabilities	63,667	68,486
Provision for bonuses	23,788	13,624
Provision for loss on construction contracts	12,869	14,491
Other	36,668	35,316
Total current liabilities	241,370	230,142
Non-current liabilities		
Long-term borrowings	18	16
Retirement benefit liability	9,310	9,672
Other	15,023	16,860
Total non-current liabilities	24,352	26,549
Total liabilities	265,723	256,691
Net assets		
Shareholders’ equity		
Share capital	43,401	43,401
Capital surplus	36,305	36,305
Retained earnings	373,700	374,205
Treasury shares	(6,668)	(26,862)
Total shareholders’ equity	446,738	427,049
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	26,071	27,464
Deferred gains or losses on hedges	61	116
Foreign currency translation adjustment	47,019	51,198
Remeasurements of defined benefit plans	126	127
Total accumulated other comprehensive income	73,278	78,906
Non-controlling interests	9,878	10,788
Total net assets	529,894	516,745
Total liabilities and net assets	795,618	773,437

(2) Consolidated Quarterly Statements of Income and Statements of Comprehensive Income
Consolidated Quarterly Statements of Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	130,211	141,348
Cost of sales	68,789	73,932
Gross profit	61,422	67,416
Selling, general and administrative expenses	45,220	50,925
Operating profit	16,202	16,491
Non-operating income		
Interest income	734	786
Dividend income	565	763
Share of profit of entities accounted for using equity method	303	311
Other	251	234
Total non-operating income	1,854	2,096
Non-operating expenses		
Interest expenses	330	292
Donations	153	190
Foreign exchange losses	1,638	937
Other	324	289
Total non-operating expenses	2,447	1,709
Ordinary profit	15,609	16,878
Extraordinary income		
Gain on sale of non-current assets	6	3
Gain on sale of investment securities	87	0
Gain on step acquisitions	176	–
Total extraordinary income	270	3
Extraordinary losses		
Loss on sale of non-current assets	1	1
Loss on retirement of non-current assets	20	27
Impairment losses	30	–
Loss on valuation of investment securities	17	71
Total extraordinary losses	69	100
Profit before income taxes	15,810	16,781
Income taxes - current	4,295	5,230
Income taxes - deferred	(4,460)	(1,440)
Total income taxes	(165)	3,789
Profit	15,976	12,992
Profit attributable to non-controlling interests	823	774
Profit attributable to owners of parent	15,153	12,217

Consolidated Quarterly Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	15,976	12,992
Other comprehensive income		
Valuation difference on available-for-sale securities	863	1,403
Deferred gains or losses on hedges	(120)	55
Foreign currency translation adjustment	(1,176)	4,324
Remeasurements of defined benefit plans, net of tax	(7)	1
Share of other comprehensive income of entities accounted for using equity method	(235)	41
Total other comprehensive income	(676)	5,825
Comprehensive income	15,299	18,817
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,583	17,846
Comprehensive income attributable to non-controlling interests	715	971

(3) Notes on Consolidated Quarterly Financial Statements

Notes on Segment Information

Segment Information

I Three Months Ended June 30, 2025 (April 1-June 30, 2025)

1. Sales and Profits (Losses) by Reporting Segment

(Millions of yen)

	Reporting segments				Adjustment	Amount on consolidated quarterly statements of income
	Industrial automation and control	Measuring instruments	New businesses and others	Total		
Net sales						
Net sales to unaffiliated customers	121,911	7,225	1,074	130,211	–	130,211
Intersegment net sales or transfers	–	–	–	–	–	–
Total	121,911	7,225	1,074	130,211	–	130,211
Segment profit	14,671	1,468	61	16,202	–	16,202

(Note) The profit of each reporting segment is its operating profit.

II Three Months Ended June 30, 2026 (April 1-June 30, 2026)

1. Sales and Profits (Losses) by Reporting Segment

(Millions of yen)

	Reporting segments				Adjustment	Amount on consolidated quarterly statements of income
	Industrial automation and control	Measuring instruments	New businesses and others	Total		
Net sales						
Net sales to unaffiliated customers	131,391	9,430	526	141,348	–	141,348
Intersegment net sales or transfers	–	–	–	–	–	–
Total	131,391	9,430	526	141,348	–	141,348
Segment profit (loss)	14,151	2,403	(62)	16,491	–	16,491

(Note) The profit or loss of each reporting segment is its operating profit or loss.

Notes If There Is a Remarkable Change in the Amount of Shareholders' Equity

The Company acquired 4,060,700 shares of its own shares during the three months ended June 30, 2026 in accordance with a resolution of the Board of Directors meeting held on May 7, 2026. As a result, treasury shares increased by 20,191 million yen, and the amount and number of treasury shares as of June 30, 2026 were 26,862 million yen and 6,633,848 shares, including shares less than one unit acquired through purchase requests.

Notes for Going Concern

Not applicable

Notes on Consolidated Quarterly Statements of Cash Flows

Consolidated quarterly statements of cash flows have not been prepared for the three months ended June 30, 2026. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2025 and 2026 are as follows.

(Millions of yen)

	Three months ended June 30, 2025 (April 1-June 30, 2025)	Three months ended June 30, 2026 (April 1-June 30, 2026)
Depreciation	5,427	5,893
Amortization of goodwill	347	695

[Reference]

August 4, 2026
Yokogawa Electric Corporation

Consolidated Financial Statements for the Three Months Ended June 30, 2026

(Millions of yen)

	Three months ended June 30, 2025		Three months ended June 30, 2026		Change	
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	Ratio to net sales
Net sales	130,211	–	141,348	–	11,137	–
Operating profit	16,202	12.4%	16,491	11.7%	289	(0.8)%
Ordinary profit	15,609	12.0%	16,878	11.9%	1,268	(0.0)%
Profit attributable to owners of parent	15,153	11.6%	12,217	8.6%	(2,935)	(3.0)%
Total assets	701,800		773,437		71,636	
Net assets	472,256		516,745		44,488	
Return on equity	3.3%		2.4%		(0.9)%	
Basic earnings per share	59.08 yen		48.27 yen		(10.81) yen	
Capital investment	6,055		10,612		4,557	
Depreciation	5,775		6,589		813	
Research and development expenses	7,865		8,253		387	
Average exchange rate during the period (USD)	144.11 yen		160.44 yen		16.33 yen	

Orders received (Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026	FY2026 full year (forecast)
Industrial automation and control business	139,333	153,549	603,000
Measuring instruments business	8,397	29,273	39,000
New businesses and others	1,325	623	3,000
Total	149,056	183,446	645,000

Net sales (Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026	FY2026 full year (forecast)
Industrial automation and control business	121,911	131,391	573,000
Measuring instruments business	7,225	9,430	39,000
New businesses and others	1,074	526	3,000
Total	130,211	141,348	615,000

Operating profit (Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026	FY2026 full year (forecast)
Industrial automation and control business	14,671	14,151	76,500
Measuring instruments business	1,468	2,403	9,000
New businesses and others	61	(62)	(500)
Total	16,202	16,491	85,000