

Name of Listed Company: Yokogawa Electric Corporation

(URL: <https://www.yokogawa.com>) (Stock code: 6841, listed in TSE Prime Market)

Name and Position of the Representative:

Hitoshi Nara, President and Chief Executive Officer

Name and Position of the Person in Charge:

Hirohiko Nakatani, Department Manager of IR Department

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August 8, 2023

Notice Concerning the Recording of Extraordinary Income due to the Sale of Investment Securities

Yokogawa Electric Corporation (“the Company”) announces that the Company recorded gain on sale of investment securities as an extraordinary income, which was announced on May 9, 2023, in the first quarter of the fiscal year ending March 31, 2024.

1. Reason for sale of investment securities

To improve asset efficiency by reviewing policy shareholdings.

2. Date of contract on sale of investment securities and date of transfer

(1) Date of contract March 27, 2023

(2) Date of transfer May 18, 2023

3. Details of sales of investment securities

(1) Stock sold One investment security (unlisted preferred stock)

(2) Gain on sale 16.5 billion yen

4. Impact on consolidated business results

The above gain on sale of investment securities was recorded as an extraordinary income in the first quarter of the fiscal year ending March 31, 2024.

The impact of this extraordinary income has already been included in the consolidated business forecast for the fiscal year ending March 31, 2024, which was announced on May 9, 2023.

In the future, if it becomes necessary to revise the business forecast, we will notify promptly.

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