

**Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2021  
(Japan GAAP)**

August 12, 2020

Name of Listed Company: Yokogawa Electric Corporation (the “Company” herein)  
 Stock Exchanges Where the Company’s Shares Are Listed: Tokyo Stock Exchange, Section 1  
 Stock Code: 6841 (URL: <http://www.yokogawa.com/>)  
 Name and Position of the Representative: Hitoshi Nara, President and Chief Executive Officer  
 Name and Position of Person in Charge: Hirohiko Nakatani, Department Manager of Treasury & IR Department  
 Telephone Number: +81-422-52-6845  
 Planned Quarterly Report Filing Date: August 13, 2020  
 Planned Dividend Payment Starting Date: –  
 Quarterly Financial Results Supplemental Materials: Yes  
 Quarterly Financial Results Presentation Meeting: Yes (for institutional investors)

(Any amount less than one million yen is disregarded.)

1. Consolidated business results for the first quarter of the year ending March 31, 2021 (April 1-June 30, 2020)

(1) Results of operations on a consolidated basis (accumulated)

(Percentages show the change from the same period of the previous year.)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For first quarter of year ending March 31, 2021	81,961	(9.2)	6,425	(2.2)	7,172	6.1	2,984	42.1
For first quarter of year ended March 31, 2020	90,271	1.5	6,570	37.5	6,760	20.5	2,100	(37.7)

(Note) Comprehensive income For first quarter of year ending March 31, 2021 4,894 million yen [–%]  
 For first quarter of year ended March 31, 2020 (2,226) million yen [–%]

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
For first quarter of year ending March 31, 2021	11.18	-
For first quarter of year ended March 31, 2020	7.87	-

(2) Financial conditions on a consolidated basis

	Total Assets	Net Assets	Shareholders’ Equity Ratio
	Millions of yen	Millions of yen	%
As of June 30, 2020	477,087	291,787	59.9
As of March 31, 2020	489,678	291,472	58.4

[Reference] Shareholders’ equity: As of June 30, 2020: 285,861 million yen As of March 31, 2020: 285,904 million yen

2. Dividend status

	Dividends per Share				
	June 30	September 30	December 31	End of Period	Total
	Yen	Yen	Yen	Yen	Yen
For year ended March 31, 2020	-	17.00	-	17.00	34.00
For year ending March 31, 2021	-				
For year ending March 31, 2021 (forecast)		17.00	-	17.00	34.00

(Note) Adjustment on dividend forecast in this quarter: Yes

Regarding the adjustment of the dividend forecast, please refer to the “Notice Regarding the Consolidated Business Forecast and Dividend Forecast” announced today (August 12, 2020).

3. Business forecast for the year ending March 31, 2021 (April 1, 2020-March 31, 2021)

(Percentages show the change from the previous year.)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Basic Earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	360,000-	(11.0)-	23,000-	(35.4)-	23,000-	(36.6)-	14,000-	(4.7)-	52.45-71.18
	390,000	(3.6)	30,000	(15.7)	30,000	(17.4)	19,000	29.4	

(Note) Adjustment on consolidated business forecast in this quarter: Yes

Regarding the adjustment of the consolidated business forecast, please refer to the “Notice Regarding the Consolidated Business Forecast and Dividend Forecast” announced today (August 12, 2020).

The Company’s net sales and operating profit tend to increase in the second and fourth quarters, and this is particularly the case with the industrial automation and control business.

<Notes>

- (1) Changes to important subsidiaries during the period: No  
(changes to consolidated subsidiaries accompanying changes to specific subsidiaries)
- (2) Application of special methods for quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
- a. Changes in accounting policies accompanying revision of accounting standards: No
  - b. Changes in accounting policies other than (a) above: Yes
  - c. Changes in accounting estimates: No
  - d. Restatements: No
- (4) Number of shares issued (common stock)
- a. Number of shares outstanding at the end of the period (including treasury shares)
    - As of June 30, 2020: 268,624,510 shares
    - As of March 31, 2020: 268,624,510 shares
  - b. Number of treasury shares at the end of the period
    - As of June 30, 2020: 1,690,815 shares
    - As of March 31, 2020: 1,690,805 shares
  - c. Average number of shares in the period (accumulated quarterly period)
    - For the first quarter of the year ending March 31, 2021: 266,933,698 shares
    - For the first quarter of the year ended March 31, 2020: 266,935,076 shares

Quarterly financial results reports are exempt from quarterly reviews conducted by certified public accountants or an audit corporation.

Note concerning appropriate use of business forecasts, etc.

The above forecasts are based on the information that was available at the time this document was released and involve assumptions regarding uncertain factors that may have an effect on future performance. Actual performance may vary greatly due to a variety of factors. For premises underlying the assumptions for business forecasts and cautions concerning the use of business forecasts, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Results (3) Explanation of consolidated business forecast and other expectations” on page 5.

The Company plans to hold a quarterly financial results presentation meeting for institutional investors via telephone conference on August 12, 2020. The Company also plans to promptly post to its website the materials that are used at the meeting.

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## 1. Qualitative Information on Quarterly Consolidated Financial Results

### (1) Explanation of business results

For the first quarter of the current fiscal year (April 1, 2020 to June 30, 2020), amid the imposition of measures to prevent the spread of the novel coronavirus disease (COVID-19, hereinafter referred to as, the “COVID-19”), the Yokogawa Group (“the Group”) worked toward the completing and reaping of the effect of the three reforms of “transformation of existing businesses,” “creation of new businesses and transformation of business model,” and “improvement of productivity through Group-wide optimization” based on the “Transformation 2020” mid-term business plan, which is now in its final year. Furthermore, as the foundation for all these reform initiatives, the Group worked toward “creating the opportunity for growth” and “establishing a foundation for growth” using “digital transformation,” which makes full use of digital technology, as the driving force of value creation.

In terms of the Group’s business performance during the first quarter of the current fiscal year, net sales declined by 8.3 billion yen year on year due to the spread of the COVID-19, foreign exchange fluctuations, and other factors. Operating profit was on a par with the previous year, mainly due to an improvement in gross profit margin ratio and a decrease in selling, general and administrative expenses, amid the impact from the COVID-19 and fluctuations in exchange rates. Ordinary profit and profit attributable to owners of parent increased by 0.4 billion yen and 0.8 billion yen, respectively.

Business results are as follows.

	Unit: billion yen			
	First quarter of FY2019	First quarter of FY2020	Difference	Change
Net Sales	90.271	81.961	(8.309)	(9.2)%
Operating Profit	6.570	6.425	(0.145)	(2.2)%
Ordinary Profit	6.760	7.172	0.412	6.1%
Profit Attributable to Owners of Parent	2.100	2.984	0.883	42.1%
(Reference) Average rate to 1 U.S. dollar (Yen)	109.67	107.52	(2.15)	-

Results by individual segment are outlined below.

#### <Industrial Automation and Control Business>

	Unit: billion yen			
	First quarter of FY2019	First quarter of FY2020	Difference	Change
Net Sales	82.903	75.014	(7.888)	(9.5)%
Operating Profit	6.661	6.766	0.105	1.6%

Net sales for the industrial automation and control business segment decreased by 7.8 billion yen year on year, mainly due to the spread of the COVID-19 and foreign exchange fluctuations. Meanwhile, operating profit rose 0.1 billion yen year on year mainly due to the improvement in the gross profit margin ratio and a decrease in selling, general and administrative expenses.

<Test and Measurement Business>

Unit: billion yen

	First quarter of FY2019	First quarter of FY2020	Difference	Change
Net Sales	5.372	5.831	0.458	8.5%
Operating Profit	0.081	0.063	(0.018)	(22.7)%

In the test and measurement business segment, while net sales remained strong, operating profit was down due to upfront investments in the life innovation business.

<Aviation and Other Businesses>

Unit: billion yen

	First quarter of FY2019	First quarter of FY2020	Difference	Change
Net Sales	1.995	1.115	(0.880)	(44.1)%
Operating Profit	(0.171)	(0.404)	(0.232)	–

In the aviation and other businesses segment, sales and profit declined mainly attributable to sluggish demand for aviation-related equipment due to restrictions on economic activities triggered by the spread of the COVID-19.

(2) Explanation of financial conditions

In comparison to March 31, 2020, total assets as of June 30, 2020, were down 12.5 billion yen to 477.0 billion yen, mainly due to decreases in notes and accounts receivable - trade, and cash and deposits, despite increases in inventories and investment securities.

In addition, total liabilities were 185.3 billion yen, down 12.9 billion yen compared to March 31, 2020, due mainly to decreases in notes and accounts payable - trade and commercial papers despite an increase in accounts payable - other.

Also, net assets increased by 0.3 billion yen to 291.7 billion yen compared to March 31, 2020, due mainly to increases in foreign currency translation adjustment and valuation difference on available-for-sale securities.

As a result, the shareholders' equity ratio was 59.9%, up 1.5 percentage points from the end of the previous fiscal year.

(3) Explanation of consolidated business forecast and other expectations

The consolidated business forecast for the fiscal year ending March 31, 2021 was left undetermined because it was difficult to make a reasonable calculation due to the impact of the extremely uncertain business environment caused by COVID-19 on our business performance. However, although the external environment remains uncertain, the Company calculated the forecast based on information, etc. available at the present time and the following assumptions. Specifically, the Company is assuming that for the fiscal year ending March 31, 2021, the macro economy will bottom out in the first quarter and subsequently recover at a gradual pace while there is a balance between measures to prevent the spread of COVID-19 and efforts to resume economic activities, and that there are no prospects of a significant economic recovery until the end of the fiscal year.

The operating results forecast assumes a foreign exchange rate of 1 USD = 105 yen.

Because this consolidated business forecast was calculated based on the aforementioned possible scenarios using information, etc. available at the present time, the actual business performance may vary from this forecast due to a variety of factors arising in the future. The impact of the spread of COVID-19 and other factors on our business may vary significantly. If any changes arise that will impact the Group's business performance, the Company will revise the consolidated business forecast and promptly announce the revised forecast.

<Consolidated business forecast (full year)>

Unit: billion yen

	For fiscal year ended March 31, 2020 (results)	For fiscal year ending March 31, 2021 (forecast)	Difference	Change
Net Sales	404.432	360.0-390.0	(44.432)- (14.432)	(11.0)%- (3.6)%
Operating Profit	35.588	23.0-30.0	(12.588)- (5.588)	(35.4)%- (15.7)%
Ordinary Profit	36.301	23.0-30.0	(13.301)- (6.301)	(36.6)%- (17.4)%
Profit Attributable to Owners of Parent	14.686	14.0-19.0	(0.686)- 4.314	(4.7)%- 29.4%
(Reference) Average rate to 1 U.S. dollar (Yen)	108.96	105	(3.96)	–

(Reference) Consolidated business forecast by segment  
Consolidated orders by segment (full year)

Unit: billion yen

	For fiscal year ended March 31, 2020 (results)	For fiscal year ending March 31, 2021 (forecast)	Difference	Change
Industrial automation and control business	385.913	321.0-348.0	(64.913)- (37.913)	(16.8)%- (9.8)%
Test and measurement business	25.714	24.0-26.0	(1.714)- 0.285	(6.7)%- 1.1%
Aviation and other businesses	7.034	5.0-6.0	(2.034)- (1.034)	(28.9)%- (14.7)%
Total	418.662	350.0-380.0	(68.662)- (38.662)	(16.4)%- (9.2)%

Consolidated sales by segment (full year)

Unit: billion yen

	For fiscal year ended March 31, 2020 (results)	For fiscal year ending March 31, 2021 (forecast)	Difference	Change
Industrial automation and control business	370.550	330.0-357.0	(40.550)- (13.550)	(10.9)%- (3.7)%
Test and measurement business	24.777	24.0-26.0	(0.777)- 1.222	(3.1)%- 4.9%
Aviation and other businesses	9.105	6.0-7.0	(3.105)- (2.105)	(34.1)%- (23.1)%
Total	404.432	360.0-390.0	(44.432)- (14.432)	(11.0)%- (3.6)%

Operating Profit (full year)

Unit: billion yen

	For fiscal year ended March 31, 2020 (results)	For fiscal year ending March 31, 2021 (forecast)	Difference	Change
Industrial automation and control business	34.159	24.0-30.0	(10.159)- (4.159)	(29.7)%- (12.2)%
Test and measurement business	1.638	0.0-0.5	(1.638)- (1.138)	(100.0)%- (69.5)%
Aviation and other businesses	(0.209)	(1.0)-(0.5)	(0.790)- (0.290)	-
Total	35.588	23.0-30.0	(12.588)- (5.588)	(35.4)%- (15.7)%

<Cautions concerning the use of business forecasts>

As the above business forecast is based on certain assumptions judged by the Company to be reasonable at present, actual business results may differ.

The main factors that may cause changes in the results are as follows.

- Changes in foreign exchange rates, particularly the U.S. dollar, the euro, Asian currencies, and the currencies of the Middle East
- Sudden changes in the price of crude oil
- Sudden changes in the political and economic situation in major markets
- Geopolitical risks in the Middle East and East Asia, etc.
- Changes in the business environment such as revisions to trade regulations
- Dramatic shifts in product supply and demand in the market
- Changes in Japanese share prices
- Protection of the Company's patents and the licensing of patents held by other companies
- M&A and business alliances with other companies for purposes such as product development
- Occurrences of natural disasters such as earthquakes, floods, and tsunamis

2. Consolidated Quarterly Financial Statements

(1) Consolidated quarterly balance sheets

	(Reference) End of FY2019 (March 31, 2020)	End of FY2020 1st quarter (June 30, 2020)
(Millions of yen)		
<b>Assets</b>		
Current assets		
Cash and deposits	101,522	92,805
Notes and accounts receivable - trade	175,687	167,855
Merchandise and finished goods	14,297	15,730
Work in process	7,516	7,895
Raw materials and supplies	15,527	16,824
Other	18,003	17,022
Allowance for doubtful accounts	(3,673)	(3,808)
Total current assets	328,882	314,325
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	44,306	44,044
Other	38,752	38,129
Total property, plant and equipment	83,059	82,173
Intangible assets		
Software	12,525	11,941
Goodwill	3,132	4,612
Other	7,108	7,533
Total intangible assets	22,766	24,088
Investments and other assets		
Investment securities	42,933	44,702
Other	14,009	13,756
Allowance for doubtful accounts	(1,971)	(1,958)
Total investments and other assets	54,970	56,500
Total non-current assets	160,796	162,762
Total assets	489,678	477,087

(Millions of yen)

	(Reference) End of FY2019 (March 31, 2020)	End of FY2020 1st quarter (June 30, 2020)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	24,358	20,524
Electronically recorded obligations - operating	9,723	11,600
Short-term borrowings	16,400	15,941
Commercial papers	30,000	20,000
Accounts payable - other	13,367	18,443
Income taxes payable	4,769	4,611
Advances received	33,382	34,708
Provision for bonuses	15,689	8,053
Provision for loss on construction contracts	7,606	7,374
Provision for reinforcing measures against soft errors	898	757
Other	22,704	24,332
<b>Total current liabilities</b>	<b>178,900</b>	<b>166,347</b>
<b>Non-current liabilities</b>		
Long-term borrowings	4,080	4,080
Retirement benefit liability	4,590	4,696
Provision for reinforcing measures against soft errors	1,840	1,486
Other	8,794	8,689
<b>Total non-current liabilities</b>	<b>19,305</b>	<b>18,952</b>
<b>Total liabilities</b>	<b>198,206</b>	<b>185,300</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	43,401	43,401
Capital surplus	54,386	54,383
Retained earnings	199,080	197,542
Treasury shares	(1,400)	(1,400)
<b>Total shareholders' equity</b>	<b>295,466</b>	<b>293,926</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	7,020	7,878
Foreign currency translation adjustment	(14,677)	(14,039)
Remeasurements of defined benefit plans	(1,905)	(1,903)
<b>Total accumulated other comprehensive income</b>	<b>(9,562)</b>	<b>(8,065)</b>
<b>Non-controlling interests</b>	<b>5,568</b>	<b>5,926</b>
<b>Total net assets</b>	<b>291,472</b>	<b>291,787</b>
<b>Total liabilities and net assets</b>	<b>489,678</b>	<b>477,087</b>



(2) Consolidated quarterly statements of income and statements of comprehensive income  
Consolidated quarterly statements of income for the first quarter of FY2020

(Millions of yen)

	(Reference) First quarter of FY2019 (April 1-June 30, 2019)	First quarter of FY2020 (April 1-June 30, 2020)
Net sales	90,271	81,961
Cost of sales	49,748	44,362
Gross profit	40,522	37,599
Selling, general and administrative expenses	33,951	31,173
Operating profit	6,570	6,425
Non-operating income		
Interest income	145	73
Dividend income	333	326
Share of profit of entities accounted for using equity method	454	336
Foreign exchange gains	-	250
Other	250	340
Total non-operating income	1,183	1,327
Non-operating expenses		
Interest expenses	125	119
Foreign exchange losses	513	-
Other	355	461
Total non-operating expenses	994	580
Ordinary profit	6,760	7,172
Extraordinary income		
Gain on sales of non-current assets	80	5
Gain on sales of investment securities	13	-
Gain on sale of businesses	* <sub>1</sub> 823	-
Total extraordinary income	918	5
Extraordinary losses		
Loss on sales of non-current assets	8	0
Loss on retirement of non-current assets	97	9
Loss on valuation of investment securities	-	29
Business restructuring expenses	-	882
Provision for reinforcing measures against soft errors	* <sub>2</sub> 3,049	-
Total extraordinary losses	3,155	921
Profit before income taxes	4,523	6,256
Income taxes - current	2,122	2,249
Income taxes - deferred	(73)	605
Total income taxes	2,048	2,854
Profit	2,474	3,402
Profit attributable to non-controlling interests	374	418
Profit attributable to owners of parent	2,100	2,984

Consolidated quarterly statements of comprehensive income for the first quarter of FY2020

(Millions of yen)

	(Reference) First quarter of FY2019 (April 1-June 30, 2019)	First quarter of FY2020 (April 1-June 30, 2020)
Profit	2,474	3,402
Other comprehensive income		
Valuation difference on available-for-sale securities	(745)	850
Deferred gains or losses on hedges	(15)	-
Foreign currency translation adjustment	(3,888)	626
Remeasurements of defined benefit plans, net of tax	49	(0)
Share of other comprehensive income of entities accounted for using equity method	(101)	15
Total other comprehensive income	(4,701)	1,492
Comprehensive income	(2,226)	4,894
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,415)	4,481
Comprehensive income attributable to non- controlling interests	188	412

(3) Notes on consolidated quarterly financial statements

Notes for going concern

Not applicable

Notes if there is a remarkable change in the amount of shareholders' equity

Not applicable

Changes in accounting policies

As the application of the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 30, 2018) and "Guidance on Accounting Standard for Revenue Recognition" (ASBJ Guidance No. 30, March 30, 2018) was allowed from the start of the fiscal year beginning on or after April 1, 2018, the Company has applied the Accounting Standard for Revenue Recognition and its guidance from the start of the first quarter of the fiscal year ending March 31, 2021, and it has recognized promised goods or services as revenue at the amount expected to be received upon exchange of said goods or services at the time the control of said goods or services is transferred to the customer.

As a result, although sales of field instruments and other products that do not include engineering were usually recognized as revenue at the time the transfer was completed for all products included in the contract where the contract was the accounting unit, in the case of a contract that includes multiple products, the accounting method has been changed to one that recognizes revenue when the performance obligation is satisfied for each product. In addition, sales rebates and other consideration payable to a customer were usually accounted for as selling, general and administrative expenses, but the accounting method has been changed to one that deducts them from the transaction price.

The application of the Accounting Standard for Revenue Recognition and its implementation guidance is subject to the transitional treatment provided for in the proviso to paragraph 84 of the Accounting Standard for Revenue Recognition. The cumulative effect of the retrospective application, assuming the new accounting policy had been applied to periods prior to the start of the first quarter of the fiscal year ending March 31, 2021, was added to or subtracted from the opening balance of retained earnings of the first quarter of the fiscal year ending March 31, 2021, and thus the new accounting policy was applied from such opening balance.

The impact of the application of the accounting standard on the quarterly consolidated financial statements is insignificant.

Consolidated quarterly statements of income

\*1 Gain on sale of businesses

This gain relates to the transfer of the plastic vortex flow sensors business.

\*2 Provision for reinforcing measures against soft errors

This provision is the amount of projected expenses incurred with the reinforcement of soft error measures and support for customers.

Segment information

Segment sales and profits (losses)

Millions of yen

		(Reference) First quarter of FY2019 (April 1-June 30, 2019)	First quarter of FY2020 (April 1-June 30, 2020)	Change
Industrial automation and control	Net sales to unaffiliated customers	82,903	75,014	(7,888)
	Operating profit (loss)	6,661	6,766	105
Test and measurement	Net sales to unaffiliated customers	5,372	5,831	458
	Operating profit (loss)	81	63	(18)
Aviation and other	Net sales to unaffiliated customers	1,995	1,115	(880)
	Operating profit (loss)	(171)	(404)	(232)
Amount on consolidated statements of income	Net sales to unaffiliated customers	90,271	81,961	(8,309)
	Operating profit (loss)	6,570	6,425	(145)

[Reference]

Sales by geographical location

Millions of yen

	(Reference) First quarter of FY2019 (April 1-June 30, 2019)		First quarter of FY2020 (April 1-June 30, 2020)		Change
	Amount	Composition ratio (%)	Amount	Composition ratio (%)	Amount
Japan	25,010	27.7	24,629	30.0	(381)
Outside Japan	65,260	72.3	57,332	70.0	(7,928)
Southeast Asia, Far East	15,994	17.7	13,867	16.9	(2,126)
China	9,645	10.7	12,460	15.2	2,815
India	3,414	3.8	2,115	2.6	(1,299)
Europe	7,878	8.7	6,973	8.5	(905)
Russia	4,784	5.3	3,661	4.5	(1,122)
North America	8,030	8.9	7,651	9.3	(379)
Middle East, Africa	13,280	14.7	8,994	11.0	(4,285)
Central and South America	2,232	2.5	1,606	2.0	(626)
Consolidated net sales	90,271	100.0	81,961	100.0	(8,309)

[Reference]

August 12, 2020  
Yokogawa Electric Corporation

### Consolidated Financial Statements for the First Quarter of FY2020

Millions of yen

	First quarter of FY2019		First quarter of FY2020		Change	
	Amount	Ratio to net sales	Amount	Ratio to net sales	Amount	Ratio to net sales
Net Sales	90,271	-	81,961	-	(8,309)	-
Operating Profit	6,570	7.3%	6,425	7.8%	(145)	0.5%
Ordinary Profit	6,760	7.5%	7,172	8.8%	412	1.3%
Profit Attributable to Owners of Parent	2,100	2.3%	2,984	3.6%	883	1.3%
Total Assets	465,698		477,087		11,389	
Net Assets	289,316		291,787		2,471	
Return on Equity	0.7%		1.0%		0.3%	
Basic Earnings per Share	7.87 yen		11.18 yen		3.31 yen	
Capital Investment	2,363		3,311		948	
Depreciation	4,603		4,337		(266)	
Research and Development Expenses	6,210		6,261		51	
Average Exchange Rate During the Period (USD)	109.67 yen		107.52 yen		(2.15) yen	

#### Consolidated orders by segment

Millions of yen

	First quarter of FY2019	First quarter of FY2020	FY2020 full year (forecast)
Industrial automation and control business	95,728	74,827	321,000-348,000
Test and measurement business	6,495	6,398	24,000-26,000
Aviation and other businesses	1,970	1,881	5,000-6,000
Total	104,193	83,106	350,000-380,000

#### Net Sales

Millions of yen

	First quarter of FY2019	First quarter of FY2020	FY2020 full year (forecast)
Industrial automation and control business	82,903	75,014	330,000-357,000
Test and measurement business	5,372	5,831	24,000-26,000
Aviation and other businesses	1,995	1,115	6,000-7,000
Total	90,271	81,961	360,000-390,000

#### Operating Profit

Millions of yen

	First quarter of FY2019	First quarter of FY2020	FY2020 full year (forecast)
Industrial automation and control business	6,661	6,766	24,000-30,000
Test and measurement business	81	63	0-500
Aviation and other businesses	(171)	(404)	(1,000)-(500)
Total	6,570	6,425	23,000-30,000