Yokogawa’s Growth Strategy
— Overview of Growth Strategy —

To Be the Most Trusted Partner

2015

Mid-term business plan

Phase 1: FY2015-2017
Establishing a foundation for growth by transforming our business structure

Transformation 2020

Long-term business framework

Sustainability goals

Three goals

Up to 2020 Mid-term business plan

Creation of new businesses and transformation of business model

Transformation of existing businesses

Digital Transformation

Improvement of productivity through Group-wide optimization

Working with customers to radically improve productivity

Expand OPEX business

Further strengthen target industries

Sustainably creating value through innovation

Create life innovation business

Transform business model

Dramatically improving business efficiency

Enhance cost competitiveness

Optimize organizational structure

Develop highly skilled personnel

Up to 2030 Long-term

Vision statement

Core competencies

Business focus areas

2019 Yokogawa Report
In fiscal year 2015, Yokogawa established a long-term business framework that defined its goals for the next 10 years and described what will be needed to accomplish them. Subsequent to the establishment of that framework, there have been some notable shifts on the public policy front that include the adoption of the Sustainable Development Goals (SDGs) by the United Nations and the adoption of the Paris Agreement at the 21st Conference of Parties to the United Nations Framework Convention on Climate Change (COP21). In light of these changes, in August 2017 Yokogawa established sustainability goals (Three goals) and indicated the direction that it will take to achieve them. Moreover, in reviewing the direction it will take under the long-term business framework, Yokogawa has clarified the ideals that it will strive for in the 10 years and beyond from May 2018.

Net-zero Emissions
Achieve net-zero emissions; stopping climate change
Climate change is an urgent issue that requires a united global response. Our goal is to reach net-zero emissions through the use of renewable energy and greater energy efficiency. By net-zero emissions, we mean a balance between greenhouse gas emissions and absorption, preventing an increase in the concentration of greenhouse gases in the atmosphere.

Well-being
Ensure Well-being; quality life for all
Well-being means a state of physical, mental, and social contentment. Yokogawa supports people’s health and prosperity through the achievement of safe and comfortable workplaces and our pursuits in such areas as the pharmaceutical and food industries. We promote diversity and inclusion, providing education, training, and employment in local communities.

Circular Economy
Make the transition to a circular economy; circulation of resources and efficiency
We are seeing a movement that rejects the one-way take, make, and dispose economy. This new economy circulates resources and emphasizes services over physical products. Yokogawa aims for making a transition to a circular economy that uses resources without waste and makes effective use of assets.