Founded Principles

Quality first
Pioneering spirit
Contribution to society

The Yokogawa Philosophy

As a company, our goal is to contribute to society through broad-ranging activities in the areas of measurement, control, and information.

Individually, we aim to combine good citizenship with the courage to innovate.

The Founder's Aspirations

In his instructions to Ichiro Yokogawa and Shin Aoki, Dr. Tamisuke Yokogawa said, "You don't need to worry about profits. Just learn and improve our technology. You must make products that earn us the respect of our customers." This is the origin of the founding principles that have been handed down for more than a century as the pioneering spirit.

Although first set into words in 1988, the Yokogawa Philosophy is based on these founding principles, and is embodied in the code of conduct that guides employees in the performance of their daily tasks and in all pronouncements on our corporate objectives.

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Editorial Policy

The purpose of editing and publishing this report is to give shareholders, investors, and other stakeholders a better understanding of the Group’s process to create mid- to long-term values. The annual reports issued for fiscal year 2015 onward, named Yokogawa Report, provide non-financial information, such as Yokogawa’s mid to long term business strategies and information about ESG (environmental, social, governance), in addition to financial information, such as business results and plans, which were featured in previous editions of our annual report. As well as presenting the relationship between financial and non-financial information in an integrated approach from the perspective of management, this report presents Yokogawa’s initiatives to resolve social and environmental issues and issues affecting industry in partnership with customers through creation of value for customers so that readers will be able to grasp the big picture of the Yokogawa Group’s value creation process.

In preparing the 2018 Yokogawa Report, which mainly features the new mid-term business plan, we aimed to communicate Yokogawa’s mid to long term initiatives for achieving sustainability goals based on the mid-term business framework. In the new mid-term business plan, we have set key performance indicators (KPIs) for basic strategies and quantitative targets to be achieved through our businesses.

Period covered by the Report: Fiscal year 2017, the period from April 1, 2017 to March 31, 2018 (includes some information on fiscal year 2018)
Scope of the Report: Yokogawa Electric Corporation and its subsidiaries and affiliates

2018 Yokogawa Report
Yokogawa will resolve social and environmental issues in partnership with customers through business activities.

Framework for Creating Value

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Cautionary statement regarding forward-looking statements

Statements made in this report regarding Yokogawa’s plans, estimates, strategies, and beliefs are forward-looking statements about the future performance of Yokogawa. These statements are based on management’s assumptions and beliefs in the light of currently available information. Yokogawa cautions that a number of important factors, such as general economic conditions and exchange rates, could cause actual results to differ materially from those discussed in the forward-looking statements.