

Chapter 1	Message from the President and CEO	Talks about now and the future of Yokogawa toward sustainable growth from the viewpoint of management
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Chapter 2	Value Creation Process	Unlocks the value creation mechanism with a focus on “Now” of Yokogawa
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### Report Configuration

With an emphasis on storytelling, 2023 Yokogawa Report is designed to provide readers, including shareholders, investors, and all other stakeholders, with an overall understanding of Yokogawa’s value creation process. In the first part of the report (Chapters 1 and 2), the overall picture of our business is mainly introduced. We have tried to improve contents by introducing our initiatives in a concrete and easily understandable manner to provide a deeper understanding of our company, including what value we provide to which customers and what strengths we have. In the latter part of the report (Chapters 3 through 6), we explain medium- to long-term growth strategies toward sustainable growth and the progress and outcomes, and then introduce our management capital, which is the foundation of our value creation and corporate governance and risk management as a system that supports and maintains sustainable growth.

**Period covered by the Report:**  
Fiscal year 2022, the period from April 1, 2022, to March 31, 2023 (includes some information on fiscal year 2023)

**Scope of the Report:**  
Yokogawa Electric Corporation and its subsidiaries and affiliates

**Cautionary statement regarding forward-looking statements**  
Statements made in this report regarding Yokogawa’s plans, estimates, strategies, and beliefs are forward-looking statements about the future performance of Yokogawa. These statements are based on management’s assumptions and beliefs in the light of currently available information. Yokogawa cautions that a number of important factors, such as general economic conditions and exchange rates, could cause actual results to differ materially from those discussed in the forward-looking statements.

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